

Water Enterprise Account Proposed Budget FY2020-2021

	Budget
Income	
Backflow Preventer Fees	1,200.00
Damage Penalties/Meter Resetting	3,200.00
Investment Income	3,000.00
Taps & Connection Fee	20,000.00
Water Capacity Fees	30,000.00
Water Sales	423,000.00
AR-Water Sales 2019-2020	
Credit Card Water Sales	
Late Fees	12,000.00
Transfer from Fund Balance	54,377.96
Total Income	\$546,777.96
Cost of Goods Sold	
Cost of Goods Sold	
Water Purchase	135,000.00
Total Cost of Goods Sold	\$135,000.00
Gross Profit	\$411,777.96
 Expenses	
Administrative	
Bond & Insurance	1,000.00
Contract Operations	80,000.00
Engineering & Infrastructure Consulting	65,000.00
Dues & subscriptions	1,800.00
Office Expense	4,000.00
Postage	3,000.00
Professional Fees - Other	850.00
F.I.C.A. Expense	1,071.00

Mileage Reimbursement	2,000.00
Salaries	14,000.00
Total Payroll Expenses	\$172,721.00

Repairs & Maintenance

Chlorinator

Chemicals	700.00
Chlorinator Maintenance	2,000.00
Electricity Chlorinator Utilities	550.00
Emergency Water Repairs	20,000.00
Marking Water Lines 811	1,000.00
Supplies/Water Hydrant Maintenance/	5,000.00
Water Line/Meter Installation/Gen Repair	25,000.00
Water Tank Maintenance	1,000.00
Water Testing	3,000.00

Total Repairs & Maintenance	\$58,250.00
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Water Capital

Purchase Transponder Equipment	\$0.00
Transfer to Capital Reserve Fund	\$30,000.00

Total Water Capital	\$30,000.00
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Over Head Reimbursement to General Fund

Office Equipment Purchase/Repair	\$3,426.00
Housekeeping, Printing, Office Supplies & Software	\$11,991.00
Insurance, Bonding, Workers Comp	\$5,710.00
Accounting	\$19,985.00
Audit	\$7,994.00
Town Hall Electricity	\$8,565.00
Internet/Phone	\$7,537.20
Security/Alarm	\$1,427.50
IT Security & Website Design	\$6,852.00
F.I.C.A.	\$4,796.40
Payroll Processing Fees	\$1,713.00
Town Hall Staff Salaries	\$42,815.86
Health Insurance	\$7,994.00

Total Overhead Reimbursement to General Fund	\$130,806.96
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Total Expenses	\$526,777.96
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Meters

Electronic Water Meters Changeout	0.00
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Electronic Water Meters New Construction	20,000.00
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Total Meters	\$20,000.00
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Total Other Expenses	\$20,000.00
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Net Income - Balanced Budget	\$0.00
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