

**ATI REAL PROPERTY TAX EXEMPTION**

**Beginning for 2012 tax year. 12-37-3135**

SUMTER COUNTY ASSESSOR'S OFFICE

13 E. CANAL STREET

SUMTER, SC 29150

South Carolina law now allows a partial exemption from taxation of up to 25% of an "ATI fair market value" that is the result of an Assessable Transfer of Interest. The exemption allowed results in a "taxable value" of 75% of the "ATI fair market value" or the previous fair market value, whichever is higher.

**ELIGIBILITY:**

- This exemption may apply to properties that are assessed at a 6% assessment rate for the year in which the exemption is granted. (At the time of the transfer)
- And have experienced a value increase due to an Assessable Transfer of Interest for tax years 2011 forward.
- And this exemption only applies if the property owner or their agent applies on or before January 30<sup>th</sup> of the year in which the exemption is first sought.

**CERTIFICATION AND SIGNATURE**

I understand that if at any time the property is re-classified to something other than a 6% classification this exemption is removed and does not apply. Should the property be re-classified to 6% in subsequent years, the exemption cannot be re-claimed unless there is another Assessable Transfer which does apply.

Classification at Time of Transfer \_\_\_\_\_ Tax Year \_\_\_\_\_

**OWNER INFORMATION (PRINT)**

**PROPERTY INFORMATION**

Owner Name \_\_\_\_\_

Tax Map Number \_\_\_\_\_

Mailing Address \_\_\_\_\_

Property Address \_\_\_\_\_

City, State, Zip \_\_\_\_\_

City, State, Zip \_\_\_\_\_

\_\_\_\_\_  
(DATE)

\_\_\_\_\_  
(Signature of Owner)

\_\_\_\_\_  
(Phone Number)

**FOR ASSESSOR'S OFFICE USE ONLY**

ATI Fair Market Value \_\_\_\_\_

Exemption -25 % \_\_\_\_\_ Exemption Value \_\_\_\_\_

Current Fair Market Value \_\_\_\_\_ Taxable Value \_\_\_\_\_