

General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete
- f) each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines insert the email address of the applicable official.
The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- h) xxxx_afs_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be
- k) adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**

Quick Guide:

<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>

Annual Financial Statement - Key Information

Municipal and County AFS Version 2022

****PLEASE NOTE:** Many of the features on this page rely on the use of macros. Because of the nature of this feature, the screen may "shake" or "flash" momentarily. This is a byproduct of such functionality being run across multiple screens.

Required Information Responses and Data

| | | |
|----------------------------------|-----------------------|--|
| Name and County of Municipality | <div></div> | *Counties will be populated automatically. |
| Full Name of Municipality/County | TOWNSHIP OF TEWKSBURY | |
| County of Municipality / County | HUNTERDON | |
| Name of Municipality / County | TEWKSBURY | |
| Type | TOWNSHIP | |
| Federal ID # | 22-6002345 | |
| Governing Body Type | COMMITTEEPERSONS | |

| | |
|---------|-----------------------|
| Address | 169 Old Turnpike Road |
| Address | Califon, NJ 07830 |
| Phone | 908-439-0022 |
| Fax | 908-439-0035 |

| | | |
|---------------------------------|-----------------|---------------|
| | | Certificate # |
| Chief Financial Officer | Mary Markiewicz | |
| Registered Municipal Accountant | | |
| Year Ending | 2022 | |

| | |
|---------------|---------------------------------|
| DATES | Balance - January 1, 2022 |
| | Balance - December 31, 2022 |
| | Outstanding - January 1, 2022 |
| | Outstanding - December 31, 2022 |
| Year End | 12/31/2022 |
| Next Year End | 12/31/2023 |

| | |
|-------------|------|
| Budget Year | 2023 |
| AFS Year | 2022 |
| PY | 2021 |

| | |
|-------------------------------|-------|
| Population Last Census (2020) | 5,870 |
| Net Valuation Taxable 2022 | |
| Muni Code | 1024 |

| | |
|--------------------------|--|
| SELECT FISCAL YEAR TYPE: | CALENDAR YEAR MUNICIPALITIES |
| Calendar | ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022 |
| | COUNTIES - JANUARY 26, 2023 |
| | MUNICIPALITIES - FEBRUARY 10, 2023 |
| | AS AT DECEMBER 31, 2022 |
| | Dec. 31, 2021 |
| | Dec. 31, 2022 |
| | Jan. 1, 2022 |
| | YEAR - 2021 |
| | YEAR - 2022 |

| | | |
|--|--|---|
| | HOW MANY UTILITIES DOES THE ENTITY HAVE: | 2 |
|--|--|---|

| | |
|-----------|---------------------|
| | UTILITY NAME(S) |
| UTILITY 1 | OLDWICK SEWER |
| UTILITY 2 | HUNTERS GLENN SEWER |
| UTILITY 3 | |
| UTILITY 4 | |
| UTILITY 5 | |

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022
(UNAUDITED)

POPULATION LAST CENSUS 5,870
NET VALUATION TAXABLE 2022 -
MUNICODE 1024

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2023
MUNICIPALITIES - FEBRUARY 10, 2023

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of TEWKSBURY, County of HUNTERDON

DO NOT USE THESE SPACES

| | | | |
|---|------|--------------|-------------------|
| | Date | Examined By: | |
| 1 | | | Preliminary Check |
| 2 | | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature
Title

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Mary Markiewicz, am the Chief Financial Officer, License # NO ENTRY, of the TOWNSHIP of TEWKSBURY, County of HUNTERDON and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2022.

Signature
Title
Address 169 Old Turnpike Road
Phone Number 908-439-0022
Fax Number 908-439-0035

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of TEWKSBURY as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this day , 2023

NO ENTRY

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2023.
- 11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

| | |
|--------------------------|-----------------------|
| Municipality: | TOWNSHIP OF TEWKSBURY |
| Chief Financial Officer: | MARY MARKIEWICZ |
| Signature: | MARY MARKIEWICZ |
| Certificate #: | |
| Date: | 3/3/2023 |

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

| | |
|--------------------------|-----------------------|
| Municipality: | TOWNSHIP OF TEWKSBURY |
| Chief Financial Officer: | |
| Signature: | |
| Certificate #: | |
| Date: | |

22-6002345

Fed I.D. #

TOWNSHIP OF TEWKSBURY

Municipality

HUNTERDON

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2022

| | (1) Federal programs Expended (administered by the state) | (2) State Programs Expended | (3) Other Federal Programs Expended |
|-------|---|--------------------------------------|--|
| TOTAL | \$ <u>294,637.29</u> | \$ <u>29,212.00</u> | \$ <u></u> |

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

MARY MARKIEWICZ

Signature of Chief Financial Officer

3/3/2023

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of TEWKSBURY, County of HUNTERDON during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

| | |
|-------|--|
| Name | |
| Title | |

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,578,677,500.00

| |
|---|
| <u>ASSESSOR@TEWKSBURYTWP.NET</u> SIGNATURE OF TAX ASSESSOR |
| <u>TOWNSHIP OF TEWKSBURY</u> MUNICIPALITY |
| <u>HUNTERDON</u> COUNTY |

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

| Title of Account | | Debit | Credit |
|--|------------|--------------|--------|
| | | | |
| CASH | | 5,924,082.55 | |
| INVESTMENTS | | | |
| DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS | | 34,822.88 | - |
| CHANGE FUND | | 375.00 | |
| DUE FROM | | | |
| Receivables with Full Reserves: | | | |
| TAXES RECEIVABLE: | | | |
| PRIOR | 49,142.68 | | |
| CURRENT | 253,995.30 | | |
| SUBTOTAL | | 303,137.98 | |
| TAX TITLE LIENS RECEIVABLE | | 151,001.77 | |
| PROPERTY ACQUIRED FOR TAXES | | - | |
| CONTRACT SALES RECEIVABLE | | - | |
| MORTGAGE SALES RECEIVABLE | | - | |
| DUE FROM OUTSIDE AGENCIES | | 9,738.25 | |
| DUE FROM TEWKSBURY BOE | | 11,953.19 | |
| DUE FROM GRANT FUND | | 14,084.71 | |
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| DEFERRED CHARGES: | | | |
| EMERGENCY | | | |
| SPECIAL EMERGENCY (40A:4-55) | | 59,200.00 | |
| DEFICIT | | - | |
| | | | |
| | | | |
| | | | |
| | | | |
| Page Totals: | | 6,508,396.33 | - |

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

| Title of Account | Debit | Credit |
|--|--------------|--------------|
| TOTALS FROM PAGE 3 | 6,508,396.33 | - |
| APPROPRIATION RESERVES | | 688,149.51 |
| ENCUMBRANCES PAYABLE | | 303,566.18 |
| CONTRACTS PAYABLE | | |
| TAX OVERPAYMENTS | | 11,666.09 |
| PREPAID TAXES | | 315,865.75 |
| | | |
| | | |
| DUE TO STATE: | | |
| CONSTRUCTION CODE FEES | | 7,014.00 |
| | | |
| LIBRARY TAX PAYABLE | | 827.13 |
| LOCAL SCHOOL TAX PAYABLE | | 776,948.00 |
| REGIONAL SCHOOL TAX PAYABLE | | - |
| REGIONAL H.S.TAX PAYABLE | | 364,538.55 |
| COUNTY TAX PAYABLE | | 9,072.26 |
| DUE COUNTY - ADDED & OMMITTED | | - |
| SPECIAL DISTRICT TAX PAYABLE | | - |
| RESERVE FOR TAX APPEAL | | - |
| RESERVE FOR TREES AND LANDSCAPING | | 26,767.31 |
| | | |
| RESERVE FOR POLICE DONATION/EQUIPMENT | | 13,355.92 |
| RESERVE FOR POLICE EDUCATION | | 382.10 |
| RESERVE FOR POAA | | 2.00 |
| RESERVE FOR ADDITIONAL AID TO FIRE COMPANY | | 61,438.36 |
| | | |
| RESERVE FOR REVALUATION | | 49,128.07 |
| RESERVE FOR EQUESTRIAN COMMITTEE | | 100.00 |
| DUE TO TRUST FUND | | 532,443.29 |
| RESERVE FOR MUNICIPAL RELIEF FUND AID | | 26,922.00 |
| | | |
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| | | |
| PAGE TOTAL | 6,508,396.33 | 3,188,186.52 |
| | | |
| | | |

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

| Title of Account | Debit | Credit |
|-----------------------------|--------------|------------------|
| TOTALS FROM PAGE 3a | 6,508,396.33 | 3,188,186.52 |
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| SUBTOTAL | 6,508,396.33 | 3,188,186.52 "C" |
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| SPECIAL EMERGENCY NOTE | | 59,200.00 |
| | | |
| | | |
| RESERVE FOR RECEIVABLES | | 489,915.90 |
| DEFERRED SCHOOL TAX | - | |
| DEFERRED SCHOOL TAX PAYABLE | | - |
| FUND BALANCE | | 2,771,093.91 |
| | | |
| TOTALS | 6,508,396.33 | 6,508,396.33 |
| | | |
| | | |

(Do not crowd - add additional sheets)
Sheet 3a.1

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2022

| Title of Account | Debit | Credit |
|-------------------------------|----------|----------|
| CASH - PUBLIC ASSISTANCE | 8,735.01 | |
| RESERVE FOR PUBLIC ASSISTANCE | | 8,735.01 |
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| TOTALS | 8,735.01 | 8,735.01 |

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2022

| Title of Account | Debit | Credit |
|----------------------------|------------|------------|
| | | |
| CASH | 731,595.90 | |
| GRANTS RECEIVABLE | 13,733.70 | |
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| | | |
| DUE FROM/TO CURRENT FUND | | 14,084.71 |
| | | |
| | | |
| ENCUMBRANCES PAYABLE | | |
| | | |
| Emergency Management Grant | | 3,875.00 |
| | | |
| LRFR Rescue Plan Grant | | 269,577.10 |
| | | |
| DUE TO STATE NJ | | 1,761.13 |
| | | |
| | | |
| APPROPRIATED RESERVES | | 109,872.94 |
| UNAPPROPRIATED RESERVES | | 346,158.72 |
| | | |
| TOTALS | 745,329.60 | 745,329.60 |
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(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

| Title of Account | Debit | Credit |
|---------------------------------------|------------|------------|
| | | |
| | | |
| ANIMAL CONTROL TRUST FUND | | |
| CASH | 16,523.84 | |
| DUE TO - | | |
| ENCUMBRANCES PAYABLE | | 132.00 |
| RESERVE FOR ANIMAL CONTROL TRUST FUND | | 16,391.84 |
| | | |
| | | |
| FUND TOTALS | 16,523.84 | 16,523.84 |
| | | |
| | | |
| ASSESSMENT TRUST FUND | | |
| CASH | - | |
| DUE TO - | | |
| | | |
| | | |
| RESERVE FOR: | | |
| | | |
| | | |
| | | |
| FUND TOTALS | - | - |
| | | |
| | | |
| MUNICIPAL OPEN SPACE TRUST FUND | | |
| CASH | 968,992.61 | |
| | | |
| RESERVE FOR OPEN SPACE FUND | | 968,992.61 |
| | | |
| | | |
| | | |
| FUND TOTALS | 968,992.61 | 968,992.61 |
| | | |
| | | |
| LOSAP TRUST FUND | | |
| CASH | - | |
| | | |
| | | |
| | | |
| FUND TOTALS | - | - |

POST CLOSING

TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2022

| Title of Account | Debit | Credit |
|------------------------------|--------------|--------------|
| | | |
| | | |
| CDBG TRUST FUND | | |
| CASH | - | |
| DUE TO - | | |
| | | |
| | | |
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| | | |
| | | |
| | | |
| | | |
| FUND TOTALS | - | - |
| | | |
| | | |
| ARTS AND CULTURAL TRUST FUND | | |
| CASH | - | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| FUND TOTALS | - | - |
| | | |
| | | |
| OTHER TRUST FUNDS | | |
| CASH | 547,251.50 | |
| DUE FROM CURRENT FUND | 532,443.29 | |
| UNEMPLOYMENT TRUST | | 73,089.57 |
| WHITTENMORE TRUST | | 7,822.78 |
| ACCUMULATED LEAVE TRUST | | 21,444.50 |
| DEVELOPER HOUSING FEES | | 186,614.86 |
| POLICE OUTSIDE DUTY TRUST | | 4,030.00 |
| ESCROW | | 252,313.79 |
| PREMIUMS ON TAX SALE | | 399,050.00 |
| DEDICATED STORM TRUST | | 133,393.29 |
| ENCUMBRANCES PAYABLE | | 1,936.00 |
| OTHER TRUST FUNDS PAGE TOTAL | 1,079,694.79 | 1,079,694.79 |

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2022[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2022

| Title of Account | Debit | Credit |
|-------------------------------|--------------|--------------|
| Previous Totals | 1,079,694.79 | 1,079,694.79 |
| OTHER TRUST FUNDS (continued) | | |
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| TOTALS | 1,079,694.79 | 1,079,694.79 |

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

[illegible]

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2021 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2022 |
|---|-----------------------------------|--------------------------|-------------------|----------|----------|----------|---------------|--------------------------|
| | | Assessments and Liens | Current Budget | | | | | |
| Assessment Serial Bond Issues: | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Assessment Bond Anticipation Note Issues: | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Other Liabilities | | | | | | | | - |
| Trust Surplus | | | | | | | | - |
| *Less Assets "Unfinanced" | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx |
| | | | | | | | | - |
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*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2022

| Title of Account | Debit | Credit |
|---|---------------|--------------|
| Estimated Proceeds Bonds and Notes Authorized | 1,811,581.00 | xxxxxxxxx |
| Bonds and Notes Authorized but Not Issued | xxxxxxxxx | 1,811,581.00 |
| | | |
| CASH | 1,877,195.86 | |
| | | |
| DUE FROM STATE OF NEW JERSEY | 39,194.90 | |
| DUE FROM BOARD OF EDUCATION | 14,000.00 | |
| FEDERAL AND STATE GRANTS RECEIVABLE | | |
| DEFERRED CHARGES TO FUTURE TAXATION: | | |
| FUNDED | 8,270,000.00 | |
| UNFUNDED | 6,713,851.00 | |
| | | |
| DUE TO - | | |
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| PAGE TOTALS | 18,725,822.76 | 1,811,581.00 |

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND
AS AT DECEMBER 31, 2022

| Title of Account | Debit | Credit |
|---------------------------------|---------------|---------------|
| PREVIOUS PAGE TOTALS | 18,725,822.76 | 1,811,581.00 |
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| BOND ANTICIPATION NOTES PAYABLE | | 5,602,270.00 |
| GENERAL SERIAL BONDS | | 8,270,000.00 |
| TYPE 1 SCHOOL BONDS | | - |
| LOANS PAYABLE | | - |
| CAPITAL LEASES PAYABLE | | - |
| | | |
| | | |
| RESERVE FOR CAPITAL PROJECTS | | 32.00 |
| | | |
| | | |
| | | |
| IMPROVEMENT AUTHORIZATIONS: | | |
| FUNDED | | 141,484.78 |
| UNFUNDED | | 1,507,684.49 |
| | | |
| ENCUMBRANCES PAYABLE | | 1,282,857.78 |
| | | |
| RESERVE TO PAY BANS | | |
| CAPITAL IMPROVEMENT FUND | | 95,748.82 |
| DOWN PAYMENTS ON IMPROVEMENTS | | - |
| RESERVE FOR DEBT SERVICE | | 988.08 |
| | | |
| CAPITAL FUND BALANCE | | 13,175.81 |
| | 18,725,822.76 | 18,725,822.76 |

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2022

| | Cash | | Less Checks Outstanding | Cash Book Balance |
|------------------------------|--------------|----------------|----------------------------|----------------------|
| | *On Hand | On Deposit | | |
| Current | 532,601.76 | \$7,677,557.33 | 2,286,076.54 | 5,924,082.55 |
| Grant Fund | 287,729.35 | 443,866.55 | | 731,595.90 |
| Trust - Animal Control | 220.00 | 25,940.24 | 9,636.40 | 16,523.84 |
| Trust - Assessment | | | | - |
| Trust - Municipal Open Space | 64,857.53 | 904,135.08 | | 968,992.61 |
| Trust - LOSAP | | | | - |
| Trust - CDBG | | | | - |
| Trust - Other | 2,788.34 | 1,057,332.48 | 512,869.32 | 547,251.50 |
| Trust - Arts and Culture | | | | - |
| General Capital | 1,843,826.53 | 56,803.91 | 23,434.58 | 1,877,195.86 |
| Public Assistance | | 8,735.01 | | 8,735.01 |
| <u>UTILITIES:</u> | | | | |
| HUNTERS GLEN SEWER | (4,219.80) | 187,008.47 | 38,521.23 | 144,267.44 |
| HUNTERS GLEN SEWER CAPITAL | | 79,007.73 | 3.35 | 79,004.38 |
| OLDWICK SEWER | 2,099.53 | 336,197.03 | 123,447.46 | 214,849.10 |
| OLDWICK SEWER CAPITAL | | 94,736.75 | 4.03 | 94,732.72 |
| PAYROLL | | 2,703.01 | | 2,703.01 |
| | | | | - |
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| | | | | - |
| Total | 2,729,903.24 | 10,874,023.59 | 2,993,992.91 | 10,609,933.92 |

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title:

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES **FEDERAL AND STATE GRANTS RECEIVABLE**

| Grant | Balance Jan. 1, 2022 | 2022 Budget Revenue Realized | Received | Other | Cancelled | Balance Dec. 31, 2022 |
|-----------------------------|-------------------------|---------------------------------------|-----------|--------------|-----------|--------------------------|
| SIF Risk Control | 330.43 | | | | | 330.43 |
| Drive Sober/Get Pulled Over | 90.00 | | | | | 90.00 |
| Highlands Conformance Grant | 13,275.00 | | | | | 13,275.00 |
| Clean Communities Program | | 25,698.07 | 25,698.07 | | | - |
| Emergency Management Grant | | 10,000.00 | | (10,000.00) | | - |
| American Rescue Plan | | | | | | - |
| Body Amror Grant | | 1,236.59 | | (1,198.32) | | 38.27 |
| Recycle Tonnage | | 2,506.38 | 1,981.38 | (525.00) | | - |
| Body Worn Camera | | 4,891.20 | | (4,891.20) | | - |
| LRFR Rescue Plan Grant | | 302,282.78 | | (302,282.78) | | - |
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| PAGE TOTALS | 13,695.43 | 346,615.02 | 27,679.45 | (318,897.30) | - | 13,733.70 |

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

| Grant | Balance Jan. 1, 2022 | 2022 Budget Revenue Realized | Received | Other | Cancelled | Balance Dec. 31, 2022 |
|----------------------|-------------------------|---------------------------------------|-----------|--------------|-----------|--------------------------|
| PREVIOUS PAGE TOTALS | 13,695.43 | 346,615.02 | 27,679.45 | (318,897.30) | - | 13,733.70 |
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| PAGE TOTALS | 13,695.43 | 346,615.02 | 27,679.45 | (318,897.30) | - | 13,733.70 |

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

| Grant | Balance Jan. 1, 2022 | 2022 Budget Revenue Realized | Received | Other | Cancelled | Balance Dec. 31, 2022 |
|----------------------|-------------------------|---------------------------------------|-----------|--------------|-----------|--------------------------|
| PREVIOUS PAGE TOTALS | 13,695.43 | 346,615.02 | 27,679.45 | (318,897.30) | - | 13,733.70 |
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| TOTALS | 13,695.43 | 346,615.02 | 27,679.45 | (318,897.30) | - | 13,733.70 |

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2022 | Transferred from 2022 Budget Appropriations | | Expended | Other | Cancelled | Balance Dec. 31, 2022 |
|---------------------------------|-------------------------|--|------------------------------|----------|--------------|-----------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | |
| Clean Communities Program | 31,847.73 | 25,698.07 | | | (28,467.63) | | 29,078.17 |
| ANJEC Grant | 300.00 | | | | | | 300.00 |
| Body Armor Replacement Fund | 1,911.61 | 6,127.79 | | | 17,718.60 | | 25,758.00 |
| Drive Sober/Get Pulled Over | 90.00 | | | | | | 90.00 |
| Drunk Driving Enforcement | 4,474.69 | | | | | | 4,474.69 |
| Emergency Management Grant | 10,285.59 | 10,000.00 | | | (9,323.43) | | 10,962.16 |
| Forest Service Grant | 235.50 | | | | | | 235.50 |
| Highlands LUP Conformance Grant | 13,965.00 | | | | | | 13,965.00 |
| NJDEP Recreational Trail Grant | 3,700.00 | | | | | | 3,700.00 |
| NJDEP Stormwater Management | 4,491.06 | | | | | | 4,491.06 |
| Recycling Tonnage Grant | 6,181.06 | 2,506.38 | | | | | 8,687.44 |
| LRFR Rescue Plan Grant | | 302,282.78 | | | (294,151.86) | | 8,130.92 |
| Rediscover Hunterdon Funds | | | | | - | | - |
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| PAGE TOTALS | 77,482.24 | 346,615.02 | - | - | (314,224.32) | - | 109,872.94 |

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2022 | Transferred from 2022 Budget Appropriations | | Expended | Other | Cancelled | Balance Dec. 31, 2022 |
|----------------------|-------------------------|--|------------------------------|----------|--------------|-----------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | |
| PREVIOUS PAGE TOTALS | 77,482.24 | 346,615.02 | - | - | (314,224.32) | - | 109,872.94 |
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| PAGE TOTALS | 77,482.24 | 346,615.02 | - | - | (314,224.32) | - | 109,872.94 |

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2022 | Transferred from 2022 Budget Appropriations | | Expended | Other | Cancelled | Balance Dec. 31, 2022 |
|----------------------|-------------------------|--|------------------------------|----------|--------------|-----------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | |
| PREVIOUS PAGE TOTALS | 77,482.24 | 346,615.02 | - | - | (314,224.32) | - | 109,872.94 |
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| PAGE TOTALS | 77,482.24 | 346,615.02 | - | - | (314,224.32) | - | 109,872.94 |

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2022 | Transferred from 2022 Budget Appropriations | | Expended | Other | Cancelled | Balance Dec. 31, 2022 |
|----------------------|-------------------------|--|------------------------------|----------|--------------|-----------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | |
| PREVIOUS PAGE TOTALS | 77,482.24 | 346,615.02 | - | - | (314,224.32) | - | 109,872.94 |
| | | | | | | | - |
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| TOTALS | 77,482.24 | 346,615.02 | - | - | (314,224.32) | - | 109,872.94 |

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2022 | Transferred from 2022 Budget Appropriations | | Received | Other | Balance Dec. 31, 2022 |
|----------------------------|-------------------------|--|------------------------------|----------|------------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | |
| PREVIOUS PAGE TOTALS | - | - | - | - | - | - |
| Clean Communities Program | | | | | | - |
| Emergency Management Grant | | | | | | - |
| Emergency Management | 10,000.00 | | | | | 10,000.00 |
| Body Armor Grant | 1,236.59 | | | | | 1,236.59 |
| LRFR Rescue Plan Grant | 302,282.78 | | | | | 302,282.78 |
| Clean Communities Grant | 27,327.97 | | | 2,394.24 | | 29,722.21 |
| Recycling Tonnage Grant | 2,506.38 | | | | (525.00) | 1,981.38 |
| Body Camera Grant | 4,891.20 | | | | (3,955.44) | 935.76 |
| | | | | | | - |
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| | | | | | | - |
| TOTALS | 348,244.92 | - | - | 2,394.24 | (4,480.44) | 346,158.72 |

*LOCAL DISTRICT SCHOOL TAX

| | Debit | Credit |
|---|---------------|---------------|
| Balance - January 1, 2022 | xxxxxxxxxxx | xxxxxxxxxxx |
| School Tax Payable # | xxxxxxxxxxx | 649,408.00 |
| School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022) | xxxxxxxxxxx | |
| Levy School Year July 1, 2022 - June 30, 2023 | xxxxxxxxxxx | |
| Levy Calendar Year 2022 | xxxxxxxxxxx | 13,793,898.00 |
| Paid | 13,666,358.00 | xxxxxxxxxxx |
| Balance - December 31, 2022 | xxxxxxxxxxx | xxxxxxxxxxx |
| School Tax Payable # | 776,948.00 | xxxxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023) | | xxxxxxxxxxx |
| * Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools. | 14,443,306.00 | 14,443,306.00 |

Must include unpaid requisitions.

REGIONAL SCHOOL TAX
(Provide a separate statement for each Regional District involved)

| | Debit | Credit |
|---|------------|------------|
| Balance - January 1, 2022 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | XXXXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022) | XXXXXXXXXX | |
| Levy School Year July 1, 2022 - June 30, 2023 | XXXXXXXXXX | |
| Levy Calendar Year 2022 | XXXXXXXXXX | |
| Paid | | XXXXXXXXXX |
| Balance - December 31, 2022 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | - | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023) | | XXXXXXXXXX |
| # Must include unpaid requisitions. | - | - |

REGIONAL HIGH SCHOOL TAX

| | Debit | Credit |
|---|--------------|--------------|
| Balance - January 1, 2022 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | XXXXXXXXXX | 630,888.56 |
| School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022) | XXXXXXXXXX | |
| Levy School Year July 1, 2022 - June 30, 2023 | XXXXXXXXXX | |
| Levy Calendar Year 2022 | XXXXXXXXXX | 8,783,409.00 |
| Paid | 9,049,759.01 | XXXXXXXXXX |
| Balance - December 31, 2022 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | 364,538.55 | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023) | | XXXXXXXXXX |
| # Must include unpaid requisitions. | 9,414,297.56 | 9,414,297.56 |

COUNTY TAXES PAYABLE

| | Debit | Credit |
|--|--------------|--------------|
| Balance - January 1, 2022 | XXXXXXXXXX | XXXXXXXXXX |
| County Taxes | XXXXXXXXXX | |
| Due County for Added and Omitted Taxes | XXXXXXXXXX | 7,769.87 |
| | | |
| 2022 Levy: | XXXXXXXXXX | XXXXXXXXXX |
| General County | XXXXXXXXXX | 5,198,504.06 |
| County Library | XXXXXXXXXX | |
| County Health | XXXXXXXXXX | |
| County Open Space Preservation | XXXXXXXXXX | 496,477.06 |
| Due County for Added and Omitted Taxes | XXXXXXXXXX | 9,072.26 |
| Paid | 5,702,750.99 | XXXXXXXXXX |
| Balance - December 31, 2022 | XXXXXXXXXX | XXXXXXXXXX |
| County Taxes | 9,072.26 | XXXXXXXXXX |
| Due County for Added and Omitted Taxes | (0.00) | XXXXXXXXXX |
| | 5,711,823.25 | 5,711,823.25 |

SPECIAL DISTRICT TAXES

| | Debit | Credit |
|---|------------|------------|
| Balance - January 1, 2022 | XXXXXXXXXX | |
| 2022 Levy: (List Each Type of District Tax Separately - See Footnote) | XXXXXXXXXX | XXXXXXXXXX |
| Fire - | XXXXXXXXXX | XXXXXXXXXX |
| Sewer - | XXXXXXXXXX | XXXXXXXXXX |
| Water - | XXXXXXXXXX | XXXXXXXXXX |
| Garbage - | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | XXXXXXXXXX |
| Total 2022 Levy | XXXXXXXXXX | - |
| Paid | | XXXXXXXXXX |
| Balance - December 31, 2022 | - | XXXXXXXXXX |
| | - | - |

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2022

| Source | Budget -01 | Realized -02 | Excess or Deficit* -03 |
|--|---------------|-----------------|---------------------------|
| Surplus Anticipated | 1,600,000.00 | 1,600,000.00 | - |
| Surplus Anticipated with Prior Written Consent of Director of Local Government Services | | | - |
| Miscellaneous Revenue Anticipated: | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| Adopted Budget | 2,326,821.92 | 2,439,227.45 | 112,405.53 |
| Added by N.J.S.A. 40A:4-87 (List on 17a) | - | - | - |
| | | | - |
| | | | - |
| Total Miscellaneous Revenue Anticipated | 2,326,821.92 | 2,439,227.45 | 112,405.53 |
| Receipts from Delinquent Taxes | 390,000.00 | 380,070.23 | (9,929.77) |
| | | | |
| Amount to be Raised by Taxation: | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| (a) Local Tax for Municipal Purposes | 6,265,724.00 | xxxxxxxxxx | xxxxxxxxxx |
| (b) Addition to Local District School Tax | | xxxxxxxxxx | xxxxxxxxxx |
| (c) Minimum Library Tax | | xxxxxxxxxx | xxxxxxxxxx |
| Total Amount to be Raised by Taxation | 6,265,724.00 | 7,460,188.30 | 1,194,464.30 |
| | 10,582,545.92 | 11,879,485.98 | 1,296,940.06 |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | Debit | Credit |
|--|---------------|---------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) | xxxxxxxxxx | 35,331,406.21 |
| Amount to be Raised by Taxation | xxxxxxxxxx | xxxxxxxxxx |
| Local District School Tax | 13,793,898.00 | xxxxxxxxxx |
| Regional School Tax | - | xxxxxxxxxx |
| Regional High School Tax | 8,783,409.00 | xxxxxxxxxx |
| County Taxes | 5,694,981.12 | xxxxxxxxxx |
| Due County for Added and Omitted Taxes | 9,072.26 | xxxxxxxxxx |
| Special District Taxes | - | xxxxxxxxxx |
| Municipal Open Space Tax | 789,857.53 | xxxxxxxxxx |
| Municipal Arts and Culture Tax | | xxxxxxxxxx |
| Reserve for Uncollected Taxes | xxxxxxxxxx | 1,200,000.00 |
| Deficit in Required Collection of Current Taxes (or) | xxxxxxxxxx | - |
| Balance for Support of Municipal Budget (or) | 7,460,188.30 | xxxxxxxxxx |
| *Excess Non-Budget Revenue (see footnote) | | xxxxxxxxxx |
| *Deficit Non-Budget Revenue (see footnote) | xxxxxxxxxx | |
| *These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only. | 36,531,406.21 | 36,531,406.21 |

(Continued)

| Source | Budget | Realized | Excess or Deficit |
|-------------|--------|----------|-------------------|
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| PAGE TOTALS | - | - | - |

CFO Signature: _____

STATEMENT OF GENERAL BUDGET REVENUES 2022

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

| | | |
|--|--------------|---------------|
| 2022 Budget As Adopted | | 10,582,545.92 |
| 2022 Budget - Added by N.J.S.A. 40A:4-87 | | - |
| Appropriated for 2022 (Budget Statement Item 9) | | 10,582,545.92 |
| Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9) | | |
| Total General Appropriations (Budget Statement Item 9) | | 10,582,545.92 |
| Add: Overexpenditures (see footnote) | | |
| Total Appropriations and Overexpenditures | | 10,582,545.92 |
| Deduct Expenditures: | | |
| Paid or Charged [Budget Statement Item (L)] | 8,694,396.41 | |
| Paid or Charged - Reserve for Uncollected Taxes | 1,200,000.00 | |
| Reserved | 688,149.51 | |
| Total Expenditures | | 10,582,545.92 |
| Unexpended Balances Canceled (see footnote) | | - |

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | |
|---|--|---|
| 2022 Authorizations | | |
| N.J.S.A. 40A:4-46 (After adoption of Budget) | | |
| N.J.S.A. 40A:4-20 (Prior to adoption of Budget) | | |
| Total Authorizations | | - |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Total Expenditures | | - |

RESULTS OF 2022 OPERATIONS

CURRENT FUND

| | Debit | Credit |
|--|--------------|--------------|
| Excess of Anticipated Revenues: | xxxxxxxxxx | xxxxxxxxxx |
| Miscellaneous Revenues anticipated | xxxxxxxxxx | 112,405.53 |
| Delinquent Tax Collections | xxxxxxxxxx | - |
| | xxxxxxxxxx | |
| Required Collection of Current Taxes | xxxxxxxxxx | 1,194,464.30 |
| Unexpended Balances of 2022 Budget Appropriations | xxxxxxxxxx | - |
| Miscellaneous Revenue Not Anticipated | xxxxxxxxxx | 118,751.10 |
| Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) | xxxxxxxxxx | - |
| Payments in Lieu of Taxes on Real Property | xxxxxxxxxx | |
| Sale of Municipal Assets | xxxxxxxxxx | |
| Unexpended Balances of 2021 Appropriation Reserves | xxxxxxxxxx | 683,063.03 |
| Prior Years Interfunds Returned in 2022 | xxxxxxxxxx | |
| | | |
| | | |
| | | |
| | | |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | xxxxxxxxxx | xxxxxxxxxx |
| Balance - January 1, 2022 | - | xxxxxxxxxx |
| Balance - December 31, 2022 | xxxxxxxxxx | - |
| Deficit in Anticipated Revenues: | xxxxxxxxxx | xxxxxxxxxx |
| Miscellaneous Revenues Anticipated | - | xxxxxxxxxx |
| Delinquent Tax Collections | 9,929.77 | xxxxxxxxxx |
| | | xxxxxxxxxx |
| Required Collection on Current Taxes | - | xxxxxxxxxx |
| Interfund Advances Originating in 2022 | | xxxxxxxxxx |
| Refund of Prior Year Revenue | 209,553.00 | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Deficit Balance - To Trial Balance (Sheet 3) | xxxxxxxxxx | - |
| Surplus Balance - To Surplus (Sheet 21) | 1,889,201.19 | xxxxxxxxxx |
| | 2,108,683.96 | 2,108,683.96 |

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| Source | Amount Realized |
|---|-----------------|
| PREVIOUS PAGE TOTALS | - |
| Miscellaneous Receipts | 23,126.13 |
| Meadows at Oldwick - PILOT | 4,500.00 |
| 2021 Statewide Safety Award | 300.00 |
| Statewide 2021 Insurance | 2,309.00 |
| Homestead Rebate Mailing | 129.00 |
| SC & Vets 2% Admin Fee | 570.00 |
| Cleanup Day Tires | 160.00 |
| Klein Recycling - Scrap Metal | 763.88 |
| Farmland Inspection Fees | 9,353.00 |
| DVM Inspection Fees | 2,400.00 |
| Refund - 457B Contributions | 750.00 |
| Tewksbury Athletic Association - Porta Johns | 93.75 |
| FEMA Reimbursement - IDA Storm | 31,667.17 |
| Cost of Tax Sale | 630.00 |
| Stavola Quarry Permit | 5,000.00 |
| Mortgage Payoff Reimbursement - Golden | 8,000.00 |
| Misc UCC Subscription Refund | 4.17 |
| Off Duty Police | 28,995.00 |
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| | |
| Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19) | 118,751.10 |

SURPLUS - CURRENT FUND
YEAR 2022

| | Debit | Credit |
|--|--------------|--------------|
| 1. Balance - January 1, 2022 | xxxxxxxx | 2,481,892.72 |
| 2. | xxxxxxxx | |
| 3. Excess Resulting from 2022 Operations | xxxxxxxx | 1,889,201.19 |
| 4. Amount Appropriated in the 2022 Budget - Cash | 1,600,000.00 | xxxxxxxx |
| 5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services | - | xxxxxxxx |
| 6. | | xxxxxxxx |
| 7. Balance - December 31, 2022 | 2,771,093.91 | xxxxxxxx |
| | 4,371,093.91 | 4,371,093.91 |

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022
(FROM CURRENT FUND - TRIAL BALANCE)

| | | |
|--|-----------|--------------|
| | | |
| Cash | | 5,924,082.55 |
| Investments | | |
| Change Fund | | 375.00 |
| Sub Total | | 5,924,457.55 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 3,188,186.52 |
| Cash Surplus | | 2,736,271.03 |
| Deficit in Cash Surplus | | |
| Other Assets Pledged to Surplus:* | | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 34,822.88 | |
| Deferred Charges # | | |
| Cash Deficit # | | |
| | | |
| | | |
| | | |
| | | |
| Total Other Assets | | 34,822.88 |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" | | 2,771,093.91 |

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2022 LEVY

| | | |
|---|----|---------------|
| 1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables) | \$ | 35,837,091.06 |
| | \$ | |
| 2. Amount of Levy - Special District Taxes | \$ | |
| 3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq. | \$ | |
| 4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq. | \$ | 66,372.48 |
| 5a. Subtotal 2022 Levy | \$ | 35,903,463.54 |
| 5b. Reductions Due to Tax Appeals** | \$ | |
| 5c. Total 2022 Tax Levy | \$ | 35,903,463.54 |
| 6. Transferred to Tax Title Liens | \$ | 51,429.78 |
| 7. Transferred to Foreclosed Property | \$ | |
| 8. Remitted, Abated or Canceled | \$ | 266,632.25 |
| 9. Discount Allowed | \$ | |
| 10. Collected in Cash: In 2021 | \$ | 315,549.50 |
| In 2022* | \$ | 34,821,041.52 |
| Homestead Benefit Credit | \$ | 165,815.19 |
| State's Share of 2022 Senior Citizens and Veterans Deductions Allowed | \$ | 29,000.00 |
| Total To Line 14 | \$ | 35,331,406.21 |
| 11. Total Credits | \$ | 35,649,468.24 |
| 12. Amount Outstanding December 31, 2022 | \$ | 253,995.30 |
| 13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is | | <u>98.40%</u> |

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

| | |
|--|------------------|
| 14. Calculation of Current Taxes Realized in Cash: | |
| Total of Line 10 | \$ 35,331,406.21 |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | \$ |
| To Current Taxes Realized in Cash (Sheet 17) | \$ 35,331,406.21 |

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2022 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

| | |
|--|------------------|
| Total of Line 10 Collected in Cash (sheet 22) | \$ 35,331,406.21 |
| LESS: Proceeds from Accelerated Tax Sale | |
| Net Cash Collected | \$ 35,331,406.21 |
| Line 5c (sheet 22) Total 2022 Tax Levy | \$ 35,903,463.54 |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is | 98.41% |

(2) Utilizing Tax Levy Sale

| | |
|---|------------------|
| Total of Line 10 Collected in Cash (sheet 22) | \$ 35,331,406.21 |
| LESS: Proceeds from Tax Levy Sale (excluding premium) | |
| Net Cash Collected | \$ 35,331,406.21 |
| Line 5c (sheet 22) Total 2022 Tax Levy | \$ 35,903,463.54 |
| Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is | 98.41% |

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

| | Debit | Credit |
|---|------------|------------|
| 1. Balance - January 1, 2022 | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey | 5,822.88 | XXXXXXXXXX |
| Due To State of New Jersey | XXXXXXXXXX | |
| 2. Senior Citizens Deductions Per Tax Billings | 28,500.00 | XXXXXXXXXX |
| 3. Veterans Deductions Per Tax Billings | | XXXXXXXXXX |
| 4. Deductions Allowed By Tax Collector | 750.00 | XXXXXXXXXX |
| 5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021) | | |
| 6. | | |
| 7. Deductions Disallowed By Tax Collector | XXXXXXXXXX | 250.00 |
| 8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021) | XXXXXXXXXX | |
| 9. Received in Cash from State | XXXXXXXXXX | |
| 10. | | |
| 11. | | |
| 12. Balance - December 31, 2022 | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey | XXXXXXXXXX | 34,822.88 |
| Due To State of New Jersey | - | XXXXXXXXXX |
| | 35,072.88 | 35,072.88 |

Calculation of Amount to be included on Sheet 22, Item 10 -
2022 Senior Citizens and Veterans Deductions Allowed

| | |
|----------------------|-----------|
| Line 2 | 28,500.00 |
| Line 3 | - |
| Line 4 | 750.00 |
| Sub - Total | 29,250.00 |
| Less: Line 7 | 250.00 |
| To Item 10, Sheet 22 | 29,000.00 |

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

| | | Debit | Credit |
|--|--|------------|------------|
| Balance - January 1, 2022 | | XXXXXXXXXX | - |
| Taxes Pending Appeals | | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | | XXXXXXXXXX | XXXXXXXXXX |
| Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | | XXXXXXXXXX | |
| Interest Earned on Taxes Pending State Appeals | | XXXXXXXXXX | |
| | | | |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment) | | | XXXXXXXXXX |
| Closed to Results of Operation | | | |
| (Portion of Appeal won by Municipality, including Interest) | | | XXXXXXXXXX |
| | | | |
| Balance - December 31, 2022 | | - | XXXXXXXXXX |
| Taxes Pending Appeals* | | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | | XXXXXXXXXX | XXXXXXXXXX |
| *Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022 | | - | - |

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | Debit | Credit |
|--|------------|------------|------------|
| 1. Balance - January 1, 2022 | | 529,100.71 | XXXXXXXXXX |
| A. Taxes | 429,528.72 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 99,571.99 | XXXXXXXXXX | XXXXXXXXXX |
| 2. Canceled: | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes | | XXXXXXXXXX | 315.81 |
| B. Tax Title Liens | | XXXXXXXXXX | |
| 3. Transferred to Foreclosed Tax Title Liens: | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes | | XXXXXXXXXX | |
| B. Tax Title Liens | | XXXXXXXXXX | |
| 4. Added Taxes | | | XXXXXXXXXX |
| 5. Added Tax Title Liens | | | XXXXXXXXXX |
| 6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens; | | XXXXXXXXXX | |
| A. Taxes - Transfers to Tax Title Liens | | XXXXXXXXXX | (1) |
| B. Tax Title Liens - Transfers from Taxes | | (1) - | XXXXXXXXXX |
| 7. Balance Before Cash Payments | | XXXXXXXXXX | 528,784.90 |
| 8. Totals | | 529,100.71 | 529,100.71 |
| 9. Balance Brought Down | | 528,784.90 | XXXXXXXXXX |
| 10. Collected: | | XXXXXXXXXX | 380,070.23 |
| A. Taxes | 380,070.23 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | | XXXXXXXXXX | XXXXXXXXXX |
| 11. Interest and Costs - 2022 Tax Sale | | | XXXXXXXXXX |
| 12. 2022 Taxes Transferred to Liens | | 51,429.78 | XXXXXXXXXX |
| 13. 2022 Taxes | | 253,995.30 | XXXXXXXXXX |
| 14. Balance - December 31, 2022 | | XXXXXXXXXX | 454,139.75 |
| A. Taxes | 303,137.98 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 151,001.77 | XXXXXXXXXX | XXXXXXXXXX |
| 15. Totals | | 834,209.98 | 834,209.98 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 71.87%
17. Item No.14 multiplied by percentage shown above is 326,390.24 and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | Debit | Credit |
|-------------------------------------|------------|------------|
| 1. Balance - January 1, 2022 | | XXXXXXXXXX |
| 2. Foreclosed or Deeded in 2022 | XXXXXXXXXX | XXXXXXXXXX |
| 3. Tax Title Liens | - | XXXXXXXXXX |
| 4. Taxes Receivable | - | XXXXXXXXXX |
| 5A. | | XXXXXXXXXX |
| 5B. | XXXXXXXXXX | |
| 6. Adjustment to Assessed Valuation | | XXXXXXXXXX |
| 7. Adjustment to Assessed Valuation | XXXXXXXXXX | |
| 8. Sales | XXXXXXXXXX | XXXXXXXXXX |
| 9. Cash * | XXXXXXXXXX | |
| 10. Contract | XXXXXXXXXX | |
| 11. Mortgage | XXXXXXXXXX | |
| 12. Loss on Sales | XXXXXXXXXX | |
| 13. Gain on Sales | | XXXXXXXXXX |
| 14. Balance - December 31, 2022 | XXXXXXXXXX | - |
| | - | - |

CONTRACT SALES

| | Debit | Credit |
|---|------------|------------|
| 15. Balance - January 1, 2022 | | XXXXXXXXXX |
| 16. 2022 Sales from Foreclosed Property | | XXXXXXXXXX |
| 17. Collected* | XXXXXXXXXX | |
| 18. | XXXXXXXXXX | |
| 19. Balance - December 31, 2022 | XXXXXXXXXX | - |
| | - | - |

MORTGAGE SALES

| | Debit | Credit |
|---|------------|------------|
| 20. Balance - January 1, 2022 | | XXXXXXXXXX |
| 21. 2022 Sales from Foreclosed Property | | XXXXXXXXXX |
| 22. Collected* | XXXXXXXXXX | |
| 23. | XXXXXXXXXX | |
| 24. Balance - December 31, 2022 | XXXXXXXXXX | - |
| | - | - |

Analysis of Sale of Property: \$ -

*Total Cash Collected in 2022

Realized in 2022 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By</u> | Amount Dec. 31, 2021 per Audit <u>Report</u> | Amount in 2022 <u>Budget</u> | Amount Resulting from <u>2022</u> | Balance as at <u>Dec. 31, 2022</u> |
|---|---|------------------------------------|---|--|
| Emergency Authorization - Municipal* | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| Emergency Authorization - Schools | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| Overexpenditure of Appropriations | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| TOTAL DEFERRED CHARGES | \$ _____ - | \$ _____ - | \$ _____ - | \$ _____ - |

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

| | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | _____ | _____ | \$ _____ |
| 2. | _____ | _____ | \$ _____ |
| 3. | _____ | _____ | \$ _____ |
| 4. | _____ | _____ | \$ _____ |
| 5. | _____ | _____ | \$ _____ |

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | Appropriated for in Budget of <u>Year 2022</u> |
|----|--------------------|----------------------|---------------------|---------------|--|
| 1. | _____ | _____ | _____ | \$ _____ | _____ |
| 2. | _____ | _____ | _____ | \$ _____ | _____ |
| 3. | _____ | _____ | _____ | \$ _____ | _____ |
| 4. | _____ | _____ | _____ | \$ _____ | _____ |

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

| Date | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2021 | REDUCED IN 2022 | | Balance Dec. 31, 2022 |
|----------|------------------------------|-------------------|---|-----------------------|-----------------|------------------------|-----------------------|
| | | | | | By 2022 Budget | Canceled By Resolution | |
| 4/9/2019 | REVALUATION OF REAL PROPERTY | 118,400.00 | 29,600.00 | 88,800.00 | 29,600.00 | | 59,200.00 |
| | | | | | | | - |
| | | | | | | | - |
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| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| Totals | | 118,400.00 | 29,600.00 | 88,800.00 | 29,600.00 | - | 59,200.00 |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

| Date | Purpose | Amount Authorized | Not Less Than 1/3 of Amount Authorized* | Balance Dec. 31, 2021 | REDUCED IN 2022 | | Balance Dec. 31, 2022 |
|--------|---------|----------------------|---|--------------------------|--------------------|---------------------------|--------------------------|
| | | | | | By 2022 Budget | Canceled By Resolution | |
| | | | | | | | - |
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| | | | | | | | - |
| | | | | | | | - |
| Totals | | - | - | - | - | - | - |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

| | Debit | Credit | 2023 Debt Service |
|---|--------------|---------------|-------------------|
| Outstanding - January 1, 2022 | xxxxxxxx | 8,960,000.00 | |
| Issued | xxxxxxxx | | |
| Paid | 690,000.00 | xxxxxxxx | |
| | | | |
| | | | |
| Outstanding - December 31, 2022 | 8,270,000.00 | xxxxxxxx | |
| | 8,960,000.00 | 8,960,000.00 | |
| 2023 Bond Maturities - General Capital Bonds | | | \$ 640,000.00 |
| 2023 Interest on Bonds* | | \$ 269,300.00 | |
| ASSESSMENT SERIAL BONDS | | | |
| Outstanding - January 1, 2022 | xxxxxxxx | | |
| Issued | xxxxxxxx | | |
| Paid | | xxxxxxxx | |
| | | | |
| | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxx | |
| | - | - | |
| 2023 Bond Maturities - Assessment Bonds | | | \$ |
| 2023 Interest on Bonds* | | \$ | \$ 269,300.00 |
| Total "Interest on Bonds - Debt Service" (*Items) | | | |

LIST OF BONDS ISSUED DURING 2022

| Purpose | 2023 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
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| | | | | |
| Total | - | - | | |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN

| | Debit | Credit | 2023 Debt Service |
|----------------------------------|----------|----------|-------------------|
| Outstanding - January 1, 2022 | xxxxxxxx | | |
| Issued | xxxxxxxx | | |
| Paid | | xxxxxxxx | |
| Refunded | | | |
| | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxx | |
| | - | - | |
| 2023 Loan Maturities | | | \$ |
| 2023 Interest on Loans | | | \$ |
| Total 2023 Debt Service for Loan | | | \$ - |
| LOAN | | | |
| Outstanding - January 1, 2022 | xxxxxxxx | | |
| Issued | xxxxxxxx | | |
| Paid | | xxxxxxxx | |
| | | | |
| | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxx | |
| | - | - | |
| 2023 Loan Maturities | | | \$ |
| 2023 Interest on Loans | | | \$ |
| Total 2023 Debt Service for Loan | | | \$ - |

LIST OF LOANS ISSUED DURING 2022

| Purpose | 2023 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
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| | | | | |
| | | | | |
| Total | - | - | | |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN

| | Debit | Credit | 2023 Debt Service |
|----------------------------------|----------|----------|-------------------|
| Outstanding - January 1, 2022 | xxxxxxxx | | |
| Issued | xxxxxxxx | | |
| Paid | | xxxxxxxx | |
| Refunded | | | |
| | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxx | |
| | - | - | |
| 2023 Loan Maturities | | | \$ |
| 2023 Interest on Loans | | | \$ |
| Total 2023 Debt Service for Loan | | | \$ - |
| LOAN | | | |
| Outstanding - January 1, 2022 | xxxxxxxx | | |
| Issued | xxxxxxxx | | |
| Paid | | xxxxxxxx | |
| | | | |
| | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxx | |
| | - | - | |
| 2023 Loan Maturities | | | \$ |
| 2023 Interest on Loans | | | \$ |
| Total 2023 Debt Service for Loan | | | \$ - |

LIST OF LOANS ISSUED DURING 2022

| Purpose | 2023 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
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| | | | | |
| Total | - | - | | |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN

| | Debit | Credit | 2023 Debt Service |
|----------------------------------|----------|----------|-------------------|
| Outstanding - January 1, 2022 | xxxxxxxx | | |
| Issued | xxxxxxxx | | |
| Paid | | xxxxxxxx | |
| Refunded | | | |
| | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxx | |
| | - | - | |
| 2023 Loan Maturities | | | \$ |
| 2023 Interest on Loans | | | \$ |
| Total 2023 Debt Service for Loan | | | \$ - |
| LOAN | | | |
| Outstanding - January 1, 2022 | xxxxxxxx | | |
| Issued | xxxxxxxx | | |
| Paid | | xxxxxxxx | |
| | | | |
| | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxx | |
| | - | - | |
| 2023 Loan Maturities | | | \$ |
| 2023 Interest on Loans | | | \$ |
| Total 2023 Debt Service for Loan | | | \$ - |

LIST OF LOANS ISSUED DURING 2022

| Purpose | 2023 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
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| Total | - | - | | |

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

| | Debit | Credit | 2023 Debt Service |
|---|------------|------------|-------------------|
| Outstanding - January 1, 2022 | xxxxxxxxxx | | |
| Paid | | xxxxxxxxxx | |
| | | | |
| | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxxxx | |
| | - | - | |
| 2023 Bond Maturities - Term Bonds | | \$ | |
| 2023 Interest on Bonds | | \$ | |
| TYPE I SCHOOL SERIAL BONDS | | | |
| Outstanding - January 1, 2022 | xxxxxxxxxx | | |
| Issued | xxxxxxxxxx | | |
| Paid | | xxxxxxxxxx | |
| | | | |
| | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxxxx | |
| | - | - | |
| 2023 Interest on Bonds | | \$ | |
| 2023 Bond Maturities - Term Bonds | | | |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | | | \$ - |

LIST OF BONDS ISSUED DURING 2022

| Purpose | 2023 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---------|----------------------|----------------------|------------------|------------------|
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | Outstanding Dec. 31, 2022 | 2023 Interest Requirement |
|--|------------------------------|------------------------------|
| 1. Emergency Notes | \$ | \$ |
| 2. Special Emergency Notes | \$ | \$ |
| 3. Tax Anticipation Notes | \$ | \$ |
| 4. Interest on Unpaid State & County Taxes | \$ | \$ |
| 5. | \$ | \$ |
| 6. | \$ | \$ |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2022 | Date of Maturity | Rate of Interest | 2023 Budget Requirements | | Interest Computed to (Insert Date) |
|---|------------------------|-------------------------|--|------------------|------------------|--------------------------|----------------|------------------------------------|
| | | | | | | For Principal | For Interest** | |
| Ord #02-2015 Road Improvements, Chip and Seal | | | | | | | | |
| Police 4x4, Police Video Equipment, Improv. | | | | | | | | |
| to Var. Mun. Facilities | 4,535,000.00 | 6/5/2017 | 1,835,000.00 | 05/16/23 | 2.2600% | 117,332.97 | 41,471.00 | |
| Ord #04-2019 Various Capital Improvements | 1,419,000.00 | 5/23/2019 | 1,369,000.00 | 05/16/23 | 2.2600% | 39,416.67 | 30,939.40 | |
| Ord #08-2020 Various Capital Improvements | 1,000,000.00 | 5/19/2021 | 1,000,000.00 | 05/16/23 | 2.2600% | 29,342.72 | 22,600.00 | |
| Ord #03-2021 Various Capital Improvements | 1,398,270.00 | 5/17/2022 | 1,398,270.00 | 05/16/23 | 2.2600% | 78,115.64 | 31,600.90 | |
| | | | | | | | | |
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| | | | | | | | | |
| Page Totals | 8,352,270.00 | | 5,602,270.00 | | | 264,208.00 | 126,611.30 | |

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2022 | Date of Maturity | Rate of Interest | 2023 Budget Requirements | | Interest Computed to (Insert Date) |
|---------------------------|------------------------------|-------------------------------|---|------------------------|------------------------|--------------------------|----------------|--|
| | | | | | | For Principal | For Interest** | |
| PREVIOUS PAGE TOTALS | 8,352,270.00 | | 5,602,270.00 | | | 264,208.00 | 126,611.30 | |
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| | | | | | | | | |
| PAGE TOTALS | 8,352,270.00 | | 5,602,270.00 | | | 264,208.00 | 126,611.30 | |

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2022 | Date of Maturity | Rate of Interest | 2023 Budget Requirements | | Interest Computed to (Insert Date) |
|---------------------------|------------------------------|-------------------------------|---|------------------------|------------------------|--------------------------|----------------|--|
| | | | | | | For Principal | For Interest** | |
| PREVIOUS PAGE TOTALS | 8,352,270.00 | | 5,602,270.00 | | | 264,208.00 | 126,611.30 | |
| | | | | | | | | |
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| | | | | | | | | |
| PAGE TOTALS | 8,352,270.00 | | 5,602,270.00 | | | 264,208.00 | 126,611.30 | |

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2022 | Date of Maturity | Rate of Interest | 2023 Budget Requirements | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|--------------------------|----------------|------------------------------------|
| | | | | | | For Principal | For Interest** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Total | | | - | - | | - | - | |

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount Lease Obligation Outstanding Dec. 31, 2022 | 2023 Budget Requirements | |
|---------|---|--------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Total | - | - | - |

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2022 | | 2022 Authorizations | Other | Expended | Authorizations Canceled | Balance - December 31, 2022 | |
|---|---------------------------|------------|------------------------|------------|-----------|----------------------------|-----------------------------|------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| Ord #03-2016 Improvements to DPW Bldgs & Facilities | 160.00 | | | | | | 160.00 | |
| Ord #03-2016 Acquis of two DPW Dump Trucks | 14,438.31 | | | | | | 14,438.31 | |
| Ord #03-2016 Fire System Upgrade to PAB/DPW | 4,350.00 | | | | | | 4,350.00 | |
| Ord #04-2017 Pascale Farm Barn Roof | 200.00 | | | | | | 200.00 | |
| Ord #04-2017 Playground at Christie Hoffman Park | 20,000.00 | | | | | | 20,000.00 | |
| Ord #04-2017 Partial Funding for DPW Backhoe | 10,705.68 | | | | | | 10,705.68 | |
| Ord #05-2018 Acquis of Pickup Truck, Police Scanner | 10,551.66 | | | | 3,273.13 | | 6,828.53 | |
| Ord #12-2019 Municipal Bldg. Security Improvements | 3,540.90 | | | 792.50 | 240.00 | | 2,508.40 | |
| Ord #10-2022 Roadside Boom Mower | | | 178,000.00 | 164,498.94 | 6,500.00 | | 7,001.06 | |
| Ord #10-2022 Cons Dept Vehicle | | | 27,000.00 | | | | 27,000.00 | |
| Ord #10-2022 16" Ground Maint Wing Mower | | | 113,000.00 | 111,707.20 | | | 1,292.80 | |
| Ord #10-2022 PD Ford F-150 | | | 47,000.00 | | | | 47,000.00 | |
| Ord #10-2022 Gasboy System Upgrade | | | 5,000.00 | 1,870.00 | 3,130.00 | | - | |
| Ord #02-2015 Road Imp, etc to Various Mun Facilities | | 75,979.82 | | | 1,765.00 | | | 74,214.82 |
| Ord #04-2019 Drainage and Road Repairs | | 275,798.39 | | | | | | 275,798.39 |
| Ord #04-2019 Oldwick Fire Co. Utility Vehicle | | 1,046.26 | | | | | | 1,046.26 |
| Ord #04-2019 Whirlwind Sweeper | | 5,003.57 | | | | | | 5,003.57 |
| Ord #04-2019 Live Scan, Card Printer, Alcotest, Radios | | 31,185.00 | | | | | | 31,185.00 |
| Ord #04-2019 Mill & Pave Township Driveway | | 2,531.00 | | | 1,000.00 | | | 1,531.00 |
| Page Total | 63,946.55 | 391,544.04 | 370,000.00 | 278,868.64 | 15,908.13 | - | 141,484.78 | 388,779.04 |

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35.1

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2022 | | 2022 Authorizations | Other | Expended | Authorizations Canceled | Balance - December 31, 2022 | |
|---|---------------------------|---------------------|------------------------|-------------------|-------------------|----------------------------|-----------------------------|---------------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | 63,946.55 | 391,544.04 | 370,000.00 | 278,868.64 | 15,908.13 | - | 141,484.78 | 388,779.04 |
| Ord #04-2019 Repair Police Garage Roof | | 2,306.06 | | | | | | 2,306.06 |
| Ord #04-2019 Ford Escape F-350 4x4 Pickup | | 1,577.94 | | | | | | 1,577.94 |
| Ord #04-2019 Computers | | 1,477.26 | | | | | | 1,477.26 |
| Ord #04-2020 Homestead Road Improvement | | 62,573.78 | | | | | | 62,573.78 |
| Ord #08-2020 Various Capital Improvements Equipment | | 375,979.20 | | 2,074.80 | 750.00 | | | 373,154.40 |
| Ord #03-2021 Various Capital Improvements Equipment | | 652,804.94 | | (154,613.64) | 339,308.98 | | | 468,109.60 |
| Ord #10-2022 Ultra High Bank DPW - W/3 Repeaters | | | 79,000.00 | 72,939.15 | | | | 6,060.85 |
| Ord #10-2022 Mechanics Bay Floor | | | 20,000.00 | | 15,955.00 | | | 4,045.00 |
| Ord #10-2022 Painting Projects - PAB Building/Oldwick | | | 18,000.00 | | 18,000.00 | | | - |
| Ord #10-2022 3 AC Unit Replacements | | | 35,000.00 | | 29,236.00 | | | 5,764.00 |
| Ord #10-2022 Digital Recorders | | | 1,500.00 | | 1,500.00 | | | - |
| Ord #10-2022 Pole Mounted License Plate Reader | | | 30,000.00 | | | | | 30,000.00 |
| Ord #10-2022 Four Bay Car Port for Construction Work | | | 31,000.00 | | | | | 31,000.00 |
| Ord #10-2022 Road paving, Allowance for Drainage | | | 889,000.00 | 695,379.28 | 60,784.16 | | | 132,836.56 |
| Ord #10-2022 Crack Seal Program | | | 45,000.00 | | 45,000.00 | | | - |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| PAGE TOTALS | 63,946.55 | 1,488,263.22 | 1,518,500.00 | 894,648.23 | 526,442.27 | - | 141,484.78 | 1,507,684.49 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2022 | | 2022 Authorizations | Other | Expended | Authorizations Canceled | Balance - December 31, 2022 | |
|---|---------------------------|--------------|------------------------|------------|------------|----------------------------|-----------------------------|--------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | 63,946.55 | 1,488,263.22 | 1,518,500.00 | 894,648.23 | 526,442.27 | - | 141,484.78 | 1,507,684.49 |
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| PAGE TOTALS | 63,946.55 | 1,488,263.22 | 1,518,500.00 | 894,648.23 | 526,442.27 | - | 141,484.78 | 1,507,684.49 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2022 | | 2022 Authorizations | Other | Expended | Authorizations Canceled | Balance - December 31, 2022 | |
|---|---------------------------|--------------|------------------------|------------|------------|----------------------------|-----------------------------|--------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | 63,946.55 | 1,488,263.22 | 1,518,500.00 | 894,648.23 | 526,442.27 | - | 141,484.78 | 1,507,684.49 |
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| GRAND TOTALS | 63,946.55 | 1,488,263.22 | 1,518,500.00 | 894,648.23 | 526,442.27 | - | 141,484.78 | 1,507,684.49 |

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|--|------------|------------|
| Balance - January 1, 2022 | xxxxxxxxx | 95,748.82 |
| Received from 2022 Budget Appropriation* | xxxxxxxxx | 370,000.00 |
| | xxxxxxxxx | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | xxxxxxxxx | |
| | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | xxxxxxxxx | xxxxxxxxx |
| | | xxxxxxxxx |
| | | xxxxxxxxx |
| | | xxxxxxxxx |
| | | xxxxxxxxx |
| | | xxxxxxxxx |
| | | xxxxxxxxx |
| | | xxxxxxxxx |
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| | | xxxxxxxxx |
| | | xxxxxxxxx |
| | | xxxxxxxxx |
| | | xxxxxxxxx |
| | | xxxxxxxxx |
| | | xxxxxxxxx |
| Appropriated to Finance Improvement Authorizations | 370,000.00 | xxxxxxxxx |
| | | xxxxxxxxx |
| Balance - December 31, 2022 | 95,748.82 | xxxxxxxxx |
| | 465,748.82 | 465,748.82 |

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit |
|--|------------|------------|
| Balance - January 1, 2022 | XXXXXXXXXX | |
| Received from 2022 Budget Appropriation* | XXXXXXXXXX | |
| Received from 2022 Emergency Appropriation* | XXXXXXXXXX | |
| | | |
| | | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance - December 31, 2022 | - | XXXXXXXXXX |
| | - | - |

***The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2022
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Additional Funding Sources |
|---------|------------------------|------------------------------------|--|-------------------------------|
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| Total | - | - | - | - |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2022

| | Debit | Credit |
|--|-----------|-----------|
| Balance - January 1, 2022 | xxxxxxxxx | 13,175.81 |
| Premium on Sale of Bonds | xxxxxxxxx | |
| Funded Improvement Authorizations Canceled | xxxxxxxxx | |
| | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxxx |
| Appropriated to 2022 Budget Revenue | | xxxxxxxxx |
| Balance - December 31, 2022 | 13,175.81 | xxxxxxxxx |
| | 13,175.81 | 13,175.81 |

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2022 was

\$ 35,903,463.54
2. Amount of Item 1 Collected in 2022 (*)

\$ 35,331,406.21
3. Seventy (70) percent of Item 1

\$ 25,132,424.48

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2022?

Answer YES or NO

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?

Answer YES or NO If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

D.

1. Cash Deficit 2021

\$
2. 4% of 2021 Tax Levy for all purposes:

Levy -- \$ = \$
3. Cash Deficit 2022

\$
4. 4% of 2022 Tax Levy for all purposes:

Levy -- \$ = \$

E.

| | Unpaid | 2021 | 2022 | Total |
|---|--------|------|-----------------|-----------------|
| 1. State Taxes | \$ | | \$ | \$ - |
| 2. County Taxes | \$ | | \$ 9,072.26 | \$ 9,072.26 |
| 3. Amounts due Special Districts | \$ | | \$ - | \$ - |
| 4. Amount due School Districts for School Tax | \$ | | \$ 1,141,486.55 | \$ 1,141,486.55 |

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - OLDWICK SEWER UTILITY FUND
AS AT DECEMBER 31, 2022
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|---|------------|------------|
| | | |
| Cash | 214,849.10 | |
| Investments | | |
| | | |
| Due from - | | |
| Due from - | | |
| | | |
| Receivables Offset with Reserves: | | |
| Consumer Accounts Receivable | 2,343.82 | |
| Liens Receivable | - | |
| | | |
| | | |
| | | |
| | | |
| Deferred Charges (Sheet 48) | | |
| | | |
| | | |
| | | |
| Cash Liabilities: | | |
| Appropriation Reserves | | 32,495.03 |
| Encumbrances Payable | | 600.00 |
| Accrued Interest on Bonds and Notes | | - |
| Interfunds Payable | | 2,220.91 |
| Prepaid Sewer Rents | | 1,702.16 |
| | | |
| | | |
| | | |
| Subtotal - Cash Liabilities | | 37,018.10 |
| Reserve for Consumer Accounts and Lien Receivable | | 13,961.73 |
| | | |
| Fund Balance | | 177,831.00 |
| | | |
| Total | 217,192.92 | 228,810.83 |

"C"

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - OLDWICK SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2022
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|---|--------------|------------|
| | | |
| | | |
| CAPITAL SECTION: | | |
| | | |
| Est. Proceeds Bonds and Notes Authorized | | XXXXXXXXXX |
| Bonds and Notes Authorized but Not Issued | XXXXXXXXXX | - |
| | | |
| CASH | 94,732.72 | |
| | | |
| DUE FROM CURRENT FUND | | |
| FIXED CAPITAL: | | |
| COMPLETED | 931,115.00 | |
| AUTHORIZED AND UNCOMPLETED | | |
| Interfunds Receivable | 2,220.91 | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| PAGE TOTALS | 1,028,068.63 | - |

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - OLDWICK SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2022

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|-----------------------------------|--------------|--------------|
| PREVIOUS PAGE TOTALS | 1,028,068.63 | - |
| | | |
| | | |
| | | |
| | | |
| BONDS PAYABLE | | - |
| LOANS PAYABLE | | - |
| CAPITAL LEASES PAYABLE | | - |
| BOND ANTICIPATION NOTES | | - |
| IMPROVEMENT AUTHORIZATIONS: | | |
| FUNDED | | - |
| UNFUNDED | | - |
| CONTRACTS PAYABLE | | |
| ENCUMBRANCES | | |
| DUE TO OLDWICK SEWER OPERATING | | |
| RESERVE FOR AMORTIZATION | | 931,115.00 |
| RESERVE FOR DEFERRED AMORTIZATION | | |
| RESERVE FOR DEBT SERVICE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| DOWN PAYMENTS ON IMPROVEMENTS | | - |
| CAPITAL IMPROVEMENT FUND | | 70,300.00 |
| CAPITAL FUND BALANCE | | 26,653.63 |
| | | |
| TOTALS | 1,028,068.63 | 1,028,068.63 |

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2022[illegible]

(Do not crowd - add additional sheets)

**ANALYSIS OF OLDWICK SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS**

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2021 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2022 |
|---|-----------------------------------|--------------------------|---------------------|------------|------------|------------|---------------|--------------------------|
| | | Assessments and Liens | Operating Budget | | | | | |
| Assessment Serial Bond Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Assessment Bond Anticipation Note Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Other Liabilities | | | | | | | | - |
| Trust Surplus | | | | | | | | - |
| Less Assets "Unfinanced"* | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | - | - | - | - | - | - | - | - |

*Show as red figure

SCHEDULE OF OLDWICK SEWER UTILITY BUDGET - 2022

BUDGET REVENUES

| Source | Budget | Received in Cash | Excess or Deficit* |
|---|------------|---------------------|-----------------------|
| Operating Surplus Anticipated | 2,000.00 | 2,000.00 | - |
| Operating Surplus Anticipated with Consent of Director of Local Government | | | - |
| Sewer Rents | 130,100.00 | 146,303.92 | 16,203.92 |
| | | | - |
| | | | - |
| | | | - |
| | | | - |
| Reserve for Debt Service | | | - |
| Capital Fund Balance | | | |
| Added by N.J.S.A. 40A:4-87:(List) | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | - |
| | | | - |
| Subtotal | 132,100.00 | 148,303.92 | 16,203.92 |
| Deficit (General Budget) ** | | | - |
| | 132,100.00 | 148,303.92 | 16,203.92 |

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

| | | |
|--|-----------|------------|
| Appropriations: | | XXXXXXXXXX |
| Adopted Budget | | 132,100.00 |
| Added by N.J.S.A. 40A:4-87 | | |
| Emergency | | |
| Total Appropriations | | 132,100.00 |
| Add: Overexpenditures (See Footnote) | | |
| Total Appropriations and Overexpenditures | | 132,100.00 |
| Deduct Expenditures: | | |
| Paid or Charged | 99,604.97 | |
| Reserved | 32,495.03 | |
| Surplus (General Budget)** | | |
| Total Expenditures | | 132,100.00 |
| Unexpended Balance Canceled (See Footnote) | | - |

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

OLDWICK SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Oldwick Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

| | | |
|---|------------|------------|
| Revenue Realized: | xxxxxxxx | |
| Budget Revenue (Not Including "Deficit (General Budget)") | 148,303.92 | |
| Miscellaneous Revenue Not Anticipated | 23.35 | |
| 2021 Appropriation Reserves Canceled in 2022 | 11,259.62 | |
| | | |
| | | |
| Total Revenue Realized | | 159,586.89 |
| Expenditures: | xxxxxxxx | |
| Appropriations (Not Including "Surplus (General Budget)") | xxxxxxxx | |
| Paid or Charged | 99,604.97 | |
| Reserved | 32,495.03 | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| | | |
| Total Expenditures | 132,100.00 | |
| Less: Deferred Charges Included in Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | 132,100.00 |
| Excess | | 27,486.89 |
| Budget Appropriation - Surplus (General Budget)** | | |
| Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46) | 27,486.89 | |
| | | |
| Deficit | | - |
| Anticipated Revenue - Deficit (General Budget)** | - | |
| Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46) | - | |

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Oldwick Sewer Utility for 2021

| | | |
|--|-----------|-----------|
| 2021 Appropriation Reserves Canceled in 2022 | 11,259.62 | |
| Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None ' | | |
| * Excess (Revenue Realized) | | 11,259.62 |

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - OLDWICK SEWER UTILITY

| | Debit | Credit |
|---|------------|------------|
| Excess in Anticipated Revenues | xxxxxxxxxx | 16,203.92 |
| Unexpended Balances of Appropriations | xxxxxxxxxx | - |
| Miscellaneous Revenues Not Anticipated | xxxxxxxxxx | 23.35 |
| Unexpended Balances of 2021 Appropriation Reserves* | xxxxxxxxxx | 11,259.62 |
| Interfunds | | 1,302.04 |
| Deficit in Anticipated Revenues | - | xxxxxxxxxx |
| | | xxxxxxxxxx |
| Operating Deficit - to Trial Balance | xxxxxxxxxx | - |
| Excess in Operations - to Operating Surplus | 28,788.93 | xxxxxxxxxx |
| * See <u>restriction</u> in amount on Sheet 45, SECTION 2 | 28,788.93 | 28,788.93 |

OPERATING SURPLUS - OLDWICK SEWER UTILITY

| | Debit | Credit |
|---|------------|------------|
| Balance - January 1, 2022 | xxxxxxxxxx | 151,042.07 |
| | | |
| Excess in Results of 2022 Operations | xxxxxxxxxx | 28,788.93 |
| Amount Appropriated in the 2022 Budget - Cash | 2,000.00 | xxxxxxxxxx |
| Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services | | xxxxxxxxxx |
| | | |
| Balance - December 31, 2022 | 177,831.00 | xxxxxxxxxx |
| | 179,831.00 | 179,831.00 |

ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM OLDWICK SEWER UTILITY - TRIAL BALANCE)

| | |
|---|------------|
| Cash | 214,849.10 |
| Investments | |
| Interfund Accounts Receivable | |
| Subtotal | 214,849.10 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 37,018.10 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | 177,831.00 |
| Other Assets Pledged to Surplus:* | |
| Deferred Charges # | |
| Operating Deficit # | |
| Total Other Assets | - |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET. | 177,831.00 |

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF OLDWICK SEWER UTILITY ACCOUNTS RECEIVABLE

| | | | | |
|---------------------------|----|------------|----|------------|
| Balance December 31, 2021 | | | \$ | 13,961.73 |
| Increased by: | | | | |
| Rents Levied | | | \$ | 134,586.01 |
| Decreased by: | | | | |
| Collections | \$ | 146,203.92 | | |
| Overpayments applied | \$ | | | |
| Transfer to Liens | \$ | | | |
| Other | \$ | | | |
| | | | \$ | 146,203.92 |
| Balance December 31, 2022 | | | \$ | 2,343.82 |

SCHEDULE OF OLDWICK SEWER UTILITY LIENS

| | | | | |
|------------------------------------|----|--|----|---|
| Balance December 31, 2021 | | | \$ | |
| Increased by: | | | | |
| Transfers from Accounts Receivable | \$ | | | |
| Penalties and Costs | \$ | | | |
| Other | \$ | | | |
| | | | \$ | - |
| Decreased by: | | | | |
| Collections | \$ | | | |
| Other | \$ | | | |
| | | | \$ | - |
| Balance December 31, 2022 | | | \$ | - |

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
OLDWICK SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

| | <u>Caused By</u> | Amount Dec. 31, 2021 per Audit <u>Report</u> | Amount in 2022 <u>Budget</u> | Amount Resulting <u>2022</u> | Balance as at <u>Dec. 31, 2022</u> |
|----|---|---|------------------------------------|------------------------------------|--|
| 1. | Emergency Authorization - Municipal* | \$ | \$ | \$ | \$ - |
| 2. | | \$ | \$ | \$ | \$ - |
| 3. | | \$ | \$ | \$ | \$ - |
| 4. | | \$ | \$ | \$ | \$ - |
| 5. | | \$ | \$ | \$ | \$ - |
| | Deficit in Operations | \$ | \$ | \$ | \$ - |
| | Total Operating | \$ - | \$ - | \$ - | \$ - |
| 6. | | \$ | \$ | \$ | \$ - |
| 7. | | \$ | \$ | \$ | \$ - |
| | Total Capital | \$ - | \$ - | \$ - | \$ - |

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51**

| | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | | | \$ |
| 2. | | | \$ |
| 3. | | | \$ |
| 4. | | | \$ |
| 5. | | | \$ |

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | Appropriated for in Budget of <u>2022</u> |
|----|--------------------|----------------------|---------------------|---------------|---|
| 1. | | | | \$ | |
| 2. | | | | \$ | |
| 3. | | | | \$ | |
| 4. | | | | \$ | |

UTILITY SPECIAL EMERGENCY

| Date | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2021 | REDUCED IN 2022 | | Balance Dec. 31, 2022 |
|--------|---------|----------------------|---|--------------------------|-------------------|---------------------------|--------------------------|
| | | | | | By 2022 Budget | Canceled By Resolution | |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| Totals | | - | - | - | - | - | - |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
OLDWICK SEWER UTILITY ASSESSMENT BONDS

| | Debit | Credit | 2023 Debt Service |
|---|------------|------------|-------------------|
| Outstanding - January 1, 2022 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| | | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - December 31, 2022 | - | XXXXXXXXXX | |
| | - | - | |
| 2023 Bond Maturities - Assessment Bonds | | | \$ |
| 2023 Interest on Bonds | | \$ | |
| OLDWICK SEWER UTILITY CAPITAL BONDS | | | |
| Outstanding - January 1, 2022 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| | | | |
| | | | |
| Outstanding - December 31, 2022 | - | XXXXXXXXXX | |
| | - | - | |
| 2023 Bond Maturities - Capital Bonds | | | \$ |
| 2023 Interest on Bonds | | \$ | |

INTEREST ON BONDS - OLDWICK SEWER UTILITY BUDGET

| | | | |
|--|----|---|------|
| 2023 Interest on Bonds (*Items) | \$ | - | |
| Less: Interest Accrued to 12/31/2022 (Trial Balance) | \$ | | |
| Subtotal | \$ | - | |
| Add: Interest to be Accrued as of 12/31/2023 | \$ | | |
| Required Appropriation 2023 | | | \$ - |

LIST OF BONDS ISSUED DURING 2022

| Purpose | 2023 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | - | - | | |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
OLDWICK SEWER UTILITY LOAN

| | Debit | Credit | 2023 Debt Service |
|---------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2022 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| | | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - December 31, 2022 | - | XXXXXXXXXX | |
| | - | - | |
| 2023 Loan Maturities | | | \$ |
| 2023 Interest on Loans | | \$ | |
| OLDWICK SEWER UTILITY LOAN | | | |
| Outstanding - January 1, 2022 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| | | | |
| Outstanding - December 31, 2022 | - | XXXXXXXXXX | |
| | - | - | |
| 2023 Loan Maturities | | | \$ |
| 2023 Interest on Loans | | \$ | |

INTEREST ON LOANS - OLDWICK SEWER UTILITY BUDGET

| | | | |
|--|----|---|------|
| 2023 Interest on Loans (*Items) | \$ | - | |
| Less: Interest Accrued to 12/31/2022 (Trial Balance) | \$ | | |
| Subtotal | \$ | - | |
| Add: Interest to be Accrued as of 12/31/2023 | \$ | | |
| Required Appropriation 2023 | | | \$ - |

LIST OF LOANS ISSUED DURING 2022

| Purpose | 2023 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | - | - | | |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
OLDWICK SEWER UTILITY LOAN

| | Debit | Credit | 2023 Debt Service |
|---------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2022 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| | | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - December 31, 2022 | - | XXXXXXXXXX | |
| | - | - | |
| 2023 Loan Maturities | | | \$ |
| 2023 Interest on Loans | | \$ | |
| OLDWICK SEWER UTILITY LOAN | | | |
| Outstanding - January 1, 2022 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| | | | |
| Outstanding - December 31, 2022 | - | XXXXXXXXXX | |
| | - | - | |
| 2023 Loan Maturities | | | \$ |
| 2023 Interest on Loans | | \$ | |

INTEREST ON LOANS - OLDWICK SEWER UTILITY BUDGET

| | | | |
|--|----|---|------|
| 2023 Interest on Loans (*Items) | \$ | - | |
| Less: Interest Accrued to 12/31/2022 (Trial Balance) | \$ | | |
| Subtotal | \$ | - | |
| Add: Interest to be Accrued as of 12/31/2023 | \$ | | |
| Required Appropriation 2023 | | | \$ - |

LIST OF LOANS ISSUED DURING 2022

| Purpose | 2023 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | - | - | | |

DEBT SERVICE FOR OLDWICK SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2022 | Date of Maturity | Rate of Interest | 2023 | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|---------------|--------------|------------------------------------|
| | | | | | | For Principal | For Interest | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| TOTAL | - | | - | | | - | - | |

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR OLDWICK SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2022 | Date of Maturity | Rate of Interest | 2023 | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|---------------|--------------|------------------------------------|
| | | | | | | For Principal | For Interest | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| TOTAL | - | | - | | | - | - | |

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES - OLDWICK SEWER UTILITY BUDGET | |
|--|------|
| 2023 Interest on Notes | \$ - |
| Less: Interest Accrued to 12/31/2022 (Trial Balance) | \$ |
| Subtotal | \$ - |
| Add: Interest to be Accrued as of 12/31/2023 | \$ |
| Required Appropriation 2023 | \$ - |

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR OLDWICK SEWER UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2022 | Date of Maturity | Rate of Interest | 2023 | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|---------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
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| | - | | - | | | - | - | |

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS OLDWICK SEWER UTILITY

| Purpose | Amount Lease Obligation Outstanding Dec. 31, 2022 | 2023 Budget Requirements | |
|---------|---|--------------------------|-------------------|
| | | For Prinicpal | For Interest/Fees |
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| Total | - | - | - |

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS OLDWICK SEWER (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2022 | | 2023 Authorizations | | Expended | Other | Balance - December 31, 2022 | |
|--|---------------------------|----------|---------------------|---|----------|-------|-----------------------------|----------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| | | | | | | | | |
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Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS OLDWICK SEWER (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2022 | | 2023 Authorizations | | Expended | Other | Balance - December 31, 2022 | |
|--|---------------------------|----------|------------------------|---|----------|-------|-----------------------------|----------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | - | - | - | - | - | - | - | - |
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Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS OLDWICK SEWER (UTILITY CAPITAL FUND)

Sheet
52.2

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2022 | | 2023 Authorizations | | Expended | Other | Balance - December 31, 2022 | |
|--|---------------------------|----------|------------------------|---|----------|-------|-----------------------------|----------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | - | - | - | - | - | - | - | - |
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Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS OLDWICK SEWER (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2022 | | 2023 Authorizations | | Expended | Other | Balance - December 31, 2022 | |
|--|---------------------------|----------|------------------------|---|----------|-------|-----------------------------|----------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | - | - | - | - | - | - | - | - |
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Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS OLDWICK SEWER (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2022 | | 2023 Authorizations | | Expended | Other | Balance - December 31, 2022 | |
|---|---------------------------|----------|------------------------|---|----------|-------|-----------------------------|----------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | - | - | - | - | - | - | - | - |
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| TOTALS | - | - | - | - | - | - | - | - |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

OLDWICK SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|--|-----------|-----------|
| Balance - January 1, 2022 | xxxxxxxx | 70,300.00 |
| Received from 2022 Budget Appropriation | xxxxxxxx | |
| | xxxxxxxx | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | xxxxxxxx | |
| | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | xxxxxxxx | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxx |
| | | xxxxxxxx |
| Balance - December 31, 2022 | 70,300.00 | xxxxxxxx |
| | 70,300.00 | 70,300.00 |

OLDWICK SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit |
|--|----------|----------|
| Balance - January 1, 2022 | xxxxxxxx | |
| Received from 2022 Budget Appropriation* | xxxxxxxx | |
| Received from 2022 Emergency Appropriation* | xxxxxxxx | |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxx |
| | | xxxxxxxx |
| Balance - December 31, 2022 | - | xxxxxxxx |
| | - | - |

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

OLDWICK SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2022 or Prior Years |
|---------|------------------------|------------------------------------|--|--|
| | | | | |
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OLDWICK SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2022

| | Debit | Credit |
|---|-----------|-----------|
| Balance - January 1, 2022 | xxxxxxxxx | 26,609.00 |
| Premium on Sale of Bonds | xxxxxxxxx | |
| Funded Improvement Authorizations Canceled | xxxxxxxxx | |
| Miscellaneous | | 44.63 |
| | | |
| | | |
| Appropriated to Finance Improvement Authorization | | xxxxxxxxx |
| Appropriation to 2022 Budget Reserve | | xxxxxxxxx |
| Balance - December 31, 2022 | 26,653.63 | xxxxxxxxx |
| | 26,653.63 | 26,653.63 |

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - HUNTERS GLENN SEWER UTILITY FUND

AS AT DECEMBER 31, 2022

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|---|------------|---------------|
| | | |
| Cash | 144,267.44 | |
| Investments | | |
| | | |
| Due from - | | |
| Due from - | | |
| | | |
| Receivables Offset with Reserves: | | |
| Consumer Accounts Receivable | 278.55 | |
| Liens Receivable | - | |
| | | |
| | | |
| | | |
| | | |
| Deferred Charges (Sheet 48) | | |
| | | |
| | | |
| | | |
| Cash Liabilities: | | |
| Appropriation Reserves | | 21,788.36 |
| Encumbrances Payable | | 15,345.30 |
| Accrued Interest on Bonds and Notes | | - |
| Prepaid Sewer Rents | | 270.92 |
| Due to Hunter Glenn Sewer Capital Fund | | 1,195.62 |
| | | |
| | | |
| | | |
| Subtotal - Cash Liabilities | | 38,600.20 "C" |
| Reserve for Consumer Accounts and Lien Receivable | | 278.55 |
| | | |
| Fund Balance | | 105,667.24 |
| | | |
| Total | 144,545.99 | 144,545.99 |

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
AL BALANCE - HUNTERS GLENN SEWER UTILITY FUND (cor
AS AT DECEMBER 31, 2022
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|---|------------|------------|
| | | |
| | | |
| CAPITAL SECTION: | | |
| | | |
| Est. Proceeds Bonds and Notes Authorized | | XXXXXXXXXX |
| Bonds and Notes Authorized but Not Issued | XXXXXXXXXX | - |
| | | |
| CASH | 79,004.38 | |
| | | |
| DUE FROM CURRENT FUND | | |
| | | |
| FIXED CAPITAL: | | |
| COMPLETED | 36,000.00 | |
| AUTHORIZED AND UNCOMPLETED | | |
| DUE FROM HUNTERS GLENN OPERATING | 1,195.62 | |
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| PAGE TOTALS | 116,200.00 | - |

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

AL BALANCE - HUNTERS GLENN SEWER UTILITY FUND (continued)

AS AT DECEMBER 31, 2022

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|-----------------------------------|------------|------------|
| PREVIOUS PAGE TOTALS | 116,200.00 | - |
| | | |
| | | |
| | | |
| | | |
| BONDS PAYABLE | | - |
| LOANS PAYABLE | | - |
| CAPITAL LEASES PAYABLE | | - |
| BOND ANTICIPATION NOTES | | - |
| IMPROVEMENT AUTHORIZATIONS: | | |
| FUNDED | | - |
| UNFUNDED | | - |
| CONTRACTS PAYABLE | | |
| ENCUMBRANCES | | |
| DUE TO OLDWICK SEWER OPERATING | | |
| RESERVE FOR AMORTIZATION | | 36,000.00 |
| RESERVE FOR DEFERRED AMORTIZATION | | |
| RESERVE FOR DEBT SERVICE | | |
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| DOWN PAYMENTS ON IMPROVEMENTS | | - |
| CAPITAL IMPROVEMENT FUND | | 80,200.00 |
| CAPITAL FUND BALANCE | | - |
| | | |
| TOTALS | 116,200.00 | 116,200.00 |

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2022[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF HUNTERS GLENN SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Sheet 43

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2021 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2022 |
|---|-----------------------------------|--------------------------|---------------------|-----------|-----------|-----------|---------------|--------------------------|
| | | Assessments and Liens | Operating Budget | | | | | |
| Assessment Serial Bond Issues: | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Assessment Bond Anticipation Note Issues: | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Other Liabilities | | | | | | | | - |
| Trust Surplus | | | | | | | | - |
| Less Assets "Unfinanced"* | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
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*Show as red figure

HEDULE OF HUNTERS GLENN SEWER UTILITY BUDGET - 20

| BUDGET REVENUES | | | |
|--|------------|------------------|--------------------|
| Source | Budget | Received in Cash | Excess or Deficit* |
| Operating Surplus Anticipated | 10,000.00 | 10,000.00 | - |
| Operating Surplus Anticipated with Consent of Director of Local Government | | | - |
| Sewer Rents | 54,800.00 | 58,638.63 | 3,838.63 |
| | | | - |
| | | | - |
| | | | - |
| | | | - |
| Reserve for Debt Service | | | - |
| Capital Fund Balance | | | |
| Added by N.J.S.A. 40A:4-87:(List) | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | - |
| | | | - |
| Subtotal | 64,800.00 | 68,638.63 | 3,838.63 |
| Deficit (General Budget) ** | | | - |
| | 64,800.00 | 68,638.63 | 3,838.63 |

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

| STATEMENT OF BUDGET APPROPRIATIONS | | |
|--|-----------|------------|
| Appropriations: | | XXXXXXXXXX |
| Adopted Budget | | 64,800.00 |
| Added by N.J.S.A. 40A:4-87 | | |
| Emergency | | |
| Total Appropriations | | 64,800.00 |
| Add: Overexpenditures (See Footnote) | | |
| Total Appropriations and Overexpenditures | | 64,800.00 |
| Deduct Expenditures: | | |
| Paid or Charged | 43,011.64 | |
| Reserved | 21,788.36 | |
| Surplus (General Budget)** | | |
| Total Expenditures | | 64,800.00 |
| Unexpended Balance Canceled (See Footnote) | | - |

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

HUNTERS GLENN SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Hunters Glenn Sewer Utility Budget contain either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

| | | |
|---|-----------|-----------|
| Revenue Realized: | xxxxxxxx | |
| Budget Revenue (Not Including "Deficit (General Budget)") | 68,638.63 | |
| Miscellaneous Revenue Not Anticipated | 72.91 | |
| 2021 Appropriation Reserves Canceled in 2022 | 22,927.91 | |
| Interfunds | (37.22) | |
| | | |
| Total Revenue Realized | | 91,602.23 |
| Expenditures: | xxxxxxxx | |
| Appropriations (Not Including "Surplus (General Budget)") | xxxxxxxx | |
| Paid or Charged | 43,011.64 | |
| Reserved | 21,788.36 | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| | | |
| Total Expenditures | 64,800.00 | |
| Less: Deferred Charges Included in Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | 64,800.00 |
| Excess | | 26,802.23 |
| Budget Appropriation - Surplus (General Budget)** | | |
| Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46) | 26,802.23 | |
| | | |
| Deficit | | - |
| Anticipated Revenue - Deficit (General Budget)** | - | |
| Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46) | - | |

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Hunters Glenn Sewer Utility for 2021

| | | |
|--|-----------|-----------|
| 2021 Appropriation Reserves Canceled in 2022 | 22,927.91 | |
| Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None ' | | |
| * Excess (Revenue Realized) | | 22,927.91 |

** Items must be shown in same amounts on Sheet 44.

ESULTS OF 2022 OPERATIONS - HUNTERS GLENN SEWER UTILIT

| | Debit | Credit |
|---|------------|------------|
| Excess in Anticipated Revenues | xxxxxxxxxx | 3,838.63 |
| Unexpended Balances of Appropriations | xxxxxxxxxx | - |
| Miscellaneous Revenues Not Anticipated | xxxxxxxxxx | 72.91 |
| Unexpended Balances of 2021 Appropriation Reserves* | xxxxxxxxxx | 22,927.91 |
| Interfunds | | 37.22 |
| Deficit in Anticipated Revenues | - | xxxxxxxxxx |
| | | xxxxxxxxxx |
| Operating Deficit - to Trial Balance | xxxxxxxxxx | - |
| Excess in Operations - to Operating Surplus | 26,876.67 | xxxxxxxxxx |
| * See <u>restriction</u> in amount on Sheet 45, SECTION 2 | 26,876.67 | 26,876.67 |

OPERATING SURPLUS - HUNTERS GLENN SEWER UTILITY

| | Debit | Credit |
|---|------------|------------|
| Balance - January 1, 2022 | xxxxxxxxxx | 88,790.57 |
| | | |
| Excess in Results of 2022 Operations | xxxxxxxxxx | 26,876.67 |
| Amount Appropriated in the 2022 Budget - Cash | 10,000.00 | xxxxxxxxxx |
| Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services | | xxxxxxxxxx |
| | | |
| Balance - December 31, 2022 | 105,667.24 | xxxxxxxxxx |
| | 115,667.24 | 115,667.24 |

ANALYSIS OF BALANCE DECEMBER 31, 2022
(FROM HUNTERS GLENN SEWER UTILITY - TRIAL BALANCE)

| | |
|---|------------|
| Cash | 144,267.44 |
| Investments | |
| Interfund Accounts Receivable | |
| Subtotal | 144,267.44 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 38,600.20 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | 105,667.24 |
| Other Assets Pledged to Surplus:* | |
| Deferred Charges # | |
| Operating Deficit # | |
| Total Other Assets | - |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET. | 105,667.24 |

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF HUNTERS GLENN SEWER UTILITY ACCOUNTS RECEIVABLE

| | | | | |
|---------------------------|----|-----------|----|-----------|
| Balance December 31, 2021 | | | \$ | 5,157.78 |
| Increased by: | | | | |
| Rents Levied | | | \$ | 53,759.40 |
| Decreased by: | | | | |
| Collections | \$ | 58,638.63 | | |
| Overpayments applied | \$ | | | |
| Transfer to Liens | \$ | | | |
| Other | \$ | | | |
| | | | \$ | 58,638.63 |
| Balance December 31, 2022 | | | \$ | 278.55 |

SCHEDULE OF HUNTERS GLENN SEWER UTILITY LIENS

| | | | | |
|------------------------------------|----|--|----|---|
| Balance December 31, 2021 | | | \$ | |
| Increased by: | | | | |
| Transfers from Accounts Receivable | \$ | | | |
| Penalties and Costs | \$ | | | |
| Other | \$ | | | |
| | | | \$ | - |
| Decreased by: | | | | |
| Collections | \$ | | | |
| Other | \$ | | | |
| | | | \$ | - |
| Balance December 31, 2022 | | | \$ | - |

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
HUNTERS GLENN SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

| | <u>Caused By</u> | Amount Dec. 31, 2021 per Audit <u>Report</u> | Amount in 2022 <u>Budget</u> | Amount Resulting <u>2022</u> | Balance as at <u>Dec. 31, 2022</u> |
|----|---|---|------------------------------------|------------------------------------|--|
| 1. | Emergency Authorization - Municipal* | \$ | \$ | \$ | \$ - |
| 2. | | \$ | \$ | \$ | \$ - |
| 3. | | \$ | \$ | \$ | \$ - |
| 4. | | \$ | \$ | \$ | \$ - |
| 5. | | \$ | \$ | \$ | \$ - |
| | Deficit in Operations | \$ | \$ | \$ | \$ - |
| | Total Operating | \$ - | \$ - | \$ - | \$ - |
| 6. | | \$ | \$ | \$ | \$ - |
| 7. | | \$ | \$ | \$ | \$ - |
| | Total Capital | \$ - | \$ - | \$ - | \$ - |

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51**

| | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | | | \$ |
| 2. | | | \$ |
| 3. | | | \$ |
| 4. | | | \$ |
| 5. | | | \$ |

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | Appropriated for in Budget of <u>2022</u> |
|----|--------------------|----------------------|---------------------|---------------|---|
| 1. | | | | \$ | |
| 2. | | | | \$ | |
| 3. | | | | \$ | |
| 4. | | | | \$ | |

UTILITY SPECIAL EMERGENCY

| Date | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2021 | REDUCED IN 2022 | | Balance Dec. 31, 2022 |
|--------|---------|----------------------|---|--------------------------|-------------------|---------------------------|--------------------------|
| | | | | | By 2022 Budget | Canceled By Resolution | |
| | | | | | | | - |
| | | | | | | | - |
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| | | | | | | | - |
| | | | | | | | - |
| Totals | | - | - | - | - | - | - |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
HUNTERS GLENN SEWER UTILITY ASSESSMENT BONDS

| | Debit | Credit | 2023 Debt Service |
|---|------------|------------|-------------------|
| Outstanding - January 1, 2022 | xxxxxxxxxx | | |
| Issued | xxxxxxxxxx | | |
| | | | |
| Paid | | xxxxxxxxxx | |
| Outstanding - December 31, 2022 | - | xxxxxxxxxx | |
| | - | - | |
| 2023 Bond Maturities - Assessment Bonds | | | \$ |
| 2023 Interest on Bonds | | \$ | |
| HUNTERS GLENN SEWER UTILITY CAPITAL BONDS | | | |
| Outstanding - January 1, 2022 | xxxxxxxxxx | | |
| Issued | xxxxxxxxxx | | |
| Paid | | xxxxxxxxxx | |
| | | | |
| | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxxxx | |
| | - | - | |
| 2023 Bond Maturities - Capital Bonds | | | \$ |
| 2023 Interest on Bonds | | \$ | |

INTEREST ON BONDS - HUNTERS GLENN SEWER UTILITY BUDGET

| | | | |
|--|----|---|------|
| 2023 Interest on Bonds (*Items) | \$ | - | |
| Less: Interest Accrued to 12/31/2022 (Trial Balance) | \$ | | |
| Subtotal | \$ | - | |
| Add: Interest to be Accrued as of 12/31/2023 | \$ | | |
| Required Appropriation 2023 | | | \$ - |

LIST OF BONDS ISSUED DURING 2022

| Purpose | 2023 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | - | - | | |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
HUNTERS GLENN SEWER UTILITY LOAN

| | Debit | Credit | 2023 Debt Service |
|----------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2022 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| | | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - December 31, 2022 | - | XXXXXXXXXX | |
| | - | - | |
| 2023 Loan Maturities | | | \$ |
| 2023 Interest on Loans | | \$ | |
| HUNTERS GLENN SEWER UTILITY LOAN | | | |
| Outstanding - January 1, 2022 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| | | | |
| Outstanding - December 31, 2022 | - | XXXXXXXXXX | |
| | - | - | |
| 2023 Loan Maturities | | | \$ |
| 2023 Interest on Loans | | \$ | |

INTEREST ON LOANS - HUNTERS GLENN SEWER UTILITY BUDGET

| | | | |
|--|----|---|------|
| 2023 Interest on Loans (*Items) | \$ | - | |
| Less: Interest Accrued to 12/31/2022 (Trial Balance) | \$ | | |
| Subtotal | \$ | - | |
| Add: Interest to be Accrued as of 12/31/2023 | \$ | | |
| Required Appropriation 2023 | | | \$ - |

LIST OF BONDS ISSUED DURING 2022

| Purpose | 2023 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | - | - | | |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
HUNTERS GLENN SEWER UTILITY LOAN

| | Debit | Credit | 2023 Debt Service |
|----------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2022 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| | | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - December 31, 2022 | - | XXXXXXXXXX | |
| | - | - | |
| 2023 Loan Maturities | | | \$ |
| 2023 Interest on Loans | | \$ | |
| HUNTERS GLENN SEWER UTILITY LOAN | | | |
| Outstanding - January 1, 2022 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| | | | |
| Outstanding - December 31, 2022 | - | XXXXXXXXXX | |
| | - | - | |
| 2023 Loan Maturities | | | \$ |
| 2023 Interest on Loans | | \$ | |

INTEREST ON LOANS - HUNTERS GLENN SEWER UTILITY BUDGET

| | | | |
|--|----|---|------|
| 2023 Interest on Loans (*Items) | \$ | - | |
| Less: Interest Accrued to 12/31/2022 (Trial Balance) | \$ | | |
| Subtotal | \$ | - | |
| Add: Interest to be Accrued as of 12/31/2023 | \$ | | |
| Required Appropriation 2023 | | | \$ - |

LIST OF BONDS ISSUED DURING 2022

| Purpose | 2023 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
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| | | | | |
| | - | - | | |

DEBT SERVICE FOR HUNTERS GLENN SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2022 | Date of Maturity | Rate of Interest | 2023 | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|---------------|--------------|------------------------------------|
| | | | | | | For Principal | For Interest | |
| 1. | | | | | | | - | |
| 2. | | | | | | | - | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| TOTAL | - | | - | | | - | - | |

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR HUNTERS GLENN SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2022 | Date of Maturity | Rate of Interest | 2023 | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|---------------|--------------|------------------------------------|
| | | | | | | For Principal | For Interest | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| TOTAL | - | | - | | | - | - | |

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES - HUNTERS GLENN SEWER UTILITY BUDGET | |
|--|------|
| 2023 Interest on Notes | \$ - |
| Less: Interest Accrued to 12/31/2022 (Trial Balance) | \$ |
| Subtotal | \$ - |
| Add: Interest to be Accrued as of 12/31/2023 | \$ |
| Required Appropriation 2023 | \$ - |

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR HUNTERS GLENN SEWER UTILITY ASSESSMENT NOTES

Sheet 51

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2022 | Date of Maturity | Rate of Interest | 2023 | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|---------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| | | | | | | | | |
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Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS HUNTERS GLENN SEWER UTILITY

| Purpose | Amount Lease Obligation Outstanding Dec. 31, 2022 | 2023 Budget Requirements | |
|---------|---|--------------------------|-------------------|
| | | For Prinicpal | For Interest/Fees |
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| Total | - | - | - |

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS HUNTERS GLENN SEWER (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2022 | | 2023 Authorizations | | Expended | Other | Balance - December 31, 2022 | |
|--|---------------------------|----------|---------------------|---|----------|-------|-----------------------------|----------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
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| Total | - | - | - | - | - | - | - | - |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS HUNTERS GLENN SEWER (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2022 | | 2023 Authorizations | | Expended | Other | Balance - December 31, 2022 | |
|--|---------------------------|----------|------------------------|---|----------|-------|-----------------------------|----------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | - | - | - | - | - | - | - | - |
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| PAGE TOTALS | - | - | - | - | - | - | - | - |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS HUNTERS GLENN SEWER (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2022 | | 2023 Authorizations | | Expended | Other | Balance - December 31, 2022 | |
|--|---------------------------|----------|------------------------|---|----------|-------|-----------------------------|----------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | - | - | - | - | - | - | - | - |
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| PAGE TOTALS | - | - | - | - | - | - | - | - |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS HUNTERS GLENN SEWER (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2022 | | 2023 Authorizations | | Expended | Other | Balance - December 31, 2022 | |
|--|---------------------------|----------|------------------------|---|----------|-------|-----------------------------|----------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | - | - | - | - | - | - | - | - |
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| PAGE TOTALS | - | - | - | - | - | - | - | - |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS HUNTERS GLENN SEWER (UTILITY CAPITAL FUND)

Sheet 52
Totals

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2022 | | 2023 Authorizations | | Expended | Other | Balance - December 31, 2022 | |
|--|---------------------------|----------|------------------------|---|----------|-------|-----------------------------|----------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | - | - | - | - | - | - | - | - |
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| TOTALS | - | - | - | - | - | - | - | - |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

HUNTERS GLENN SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|--|-----------|-----------|
| Balance - January 1, 2022 | xxxxxxxxx | 80,200.00 |
| Received from 2023 Budget Appropriation | xxxxxxxxx | |
| | xxxxxxxxx | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | xxxxxxxxx | |
| | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | xxxxxxxxx | xxxxxxxxx |
| | | xxxxxxxxx |
| | | xxxxxxxxx |
| | | xxxxxxxxx |
| | | xxxxxxxxx |
| | | xxxxxxxxx |
| | | xxxxxxxxx |
| | | xxxxxxxxx |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxxx |
| | | xxxxxxxxx |
| Balance - December 31, 2022 | 80,200.00 | xxxxxxxxx |
| | 80,200.00 | 80,200.00 |

HUNTERS GLENN SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit |
|--|-----------|-----------|
| Balance - January 1, 2022 | xxxxxxxxx | |
| Received from 2023 Budget Appropriation * | xxxxxxxxx | |
| Received from 2023 Emergency Appropriation * | xxxxxxxxx | |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxxx |
| | | xxxxxxxxx |
| Balance - December 31, 2022 | - | xxxxxxxxx |
| | - | - |

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

HUNTERS GLENN SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2023 or Prior Years |
|---------|------------------------|------------------------------------|--|--|
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HUNTERS GLENN SEWER UTILITY FUND
STATEMENT OF CAPITAL SURPLUS

2023

| | Debit | Credit |
|---|-----------|-----------|
| Balance - January 1, 2022 | xxxxxxxxx | |
| Premium on Sale of Bonds | xxxxxxxxx | |
| Funded Improvement Authorizations Canceled | xxxxxxxxx | |
| Miscellaneous | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorization | | xxxxxxxxx |
| Appropriation to 2023 Budget Reserve | | xxxxxxxxx |
| Balance - December 31, 2022 | - | xxxxxxxxx |
| | - | - |