



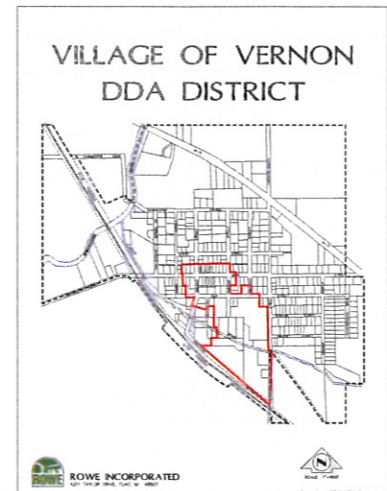
VILLAGE OF VERNON DOWNTOWN DEVELOPMENT AUTHORITY

DEVELOPMENT PLAN AND TAX INCREMENT FINANCING PLAN SUMMARY

The Village of Vernon Downtown Development Authority (DDA) adopted a Tax Increment Financing (TIF) and Downtown Development plan in June 2006

The TIF Plan established the DDA at a TIF District for until 2025, and estimated that the plan would generate \$100,000 in captured funds.

The Downtown Development Plan proposed the following as potential projects to be funded in part with TIF funds during that period:



Annual Projects

DDA Training Opportunities - Training and for current board members, or for new board members who are unfamiliar with a DDA.

Downtown Advertising and Promotion - Promotion of the DDA District and the development area by various means which can include but are not limited to promotional flyers, radio advertisements, informational booths at marketing or public events, signage within the development district, mailers and newspaper advertisements.

Downtown Street Flowers and Baskets – The purchase or receipt by donation of flowers to be hung in baskets throughout the downtown areas of the district.

Proposed Long Term Project Prioritization

Off Street Parking - Seek and develop property that is located within the development district that would be most suitable for a parking lot that will be accessible to the downtown while considering residential compatibility as well.

Street Tree Replacement - Replacement of street trees within the development district; however, the majority of the trees to be replaced will be along Main Street.

Maintenance, Improvement, Addition or Replacement of Street Lights - Maintenance of the



existing lighting within the development district, upgrading of on-street lighting as well as possibly adding new lighting to the Development district either on-street, back alley or in off-street parking areas.

Street Trash Receptacles - Replace the existing street trash receptacles primarily along Main Street within the development district. The new trash receptacles will be decorative in nature and will help to enhance the overall architectural and aesthetic look of the Central Business District within the development district.

Vernon Facade Improvement Program and Streetscape Improvements - The Vernon Facade Improvement Program (VFIP) will be a program set up with the DDA which will be either a grant or a loan to which building owners within the development district will be able to apply for assistance through the DDA to improve or reface their building front.

Village of Vernon Founders Plaque – Erect a founders' plaque briefly detailing the origin of the village in a highly visible area within the downtown area of the development district.

Purchasing and Sales of Property within the Development District and Development of a Pocket Park -

At some point throughout the life of the Development Plan, the DDA may purchase and/or sell property as a means of district revitalization and raising revenues for the district. The DDA has stated that it would like to utilize this ability to purchase property as a means to develop a pocket park within the development district at some point throughout the life of this plan.

Downtown Dumpsters and Enclosures - Consolidate trash dumpsters as the downtown area expands, into isolated locations that would be screened to clean up the appearance of the back alleys within the development district as well as reduce the overall number of dumpsters within the development district.

Barrier Free Access Improvements - Conduct a barrier free assessment of the development district to identify areas of need and to proceed with improving the areas of need.

Stamped Concrete Sidewalk for the North Side of Main Street – Incorporate stamped concrete into the sidewalk on the north side of Main Street to match with the south side.