

# Walla Walla County Treasurer's Office

Gordon R. Heimbigner, CFE, Treasurer ■ P.O. Box 777, Walla Walla, WA 99362

## CERTIFICATE OF ACKNOWLEDGEMENT

In response to your Firm's letter on the Municipal Advisor's Rule.

The County of Walla Walla (the County) hereby makes the following representations of facts, expectations, and covenants in furtherance of your compliance with the Securities and Exchange Commission Municipal Advisor Rule (effective July 1, 2014) (The "MA Rules"):

- 1 The County through its Treasurer maintains the Walla Walla County Investment Pool (the "Pool"). Decisions for the investments in the Pool are made solely by the County Treasurer and his employees based on independent research and market analysis in accordance with the County's Investment Policy, which is reviewed and updated as necessary by the Walla Walla County Finance Committee (the "Finance Committee") on an annual basis.
- 2 County investment activity is reported to the Board of County Commissioners (the "BOCC") on a monthly basis. This meeting also includes the County Auditor, which results in investment activity being reviewed by the Finance Committee monthly. (The Finance Committee is comprised of the County Treasurer as Chair, and the County Auditor and Chair of the BOCC).
- 3 Your Firm has not been retained as a Municipal Advisor for investment advisory services. The County does not rely upon any advice from your Firm with regards to the County investments.
- 4 Investment information, if any, received by the County from your Firm has been of a general nature and has not been relied upon by the County in making its investment decisions regarding either bond proceeds held outside the Pool or bond proceeds that maybe retained in the Pool.

This certificate is provided for your sole information and reliance for purpose of satisfying the SEC's MA Rules. This Certificate should not be relied upon for any other purposes or by any other persons.

Dated: 6/27/2014

County of Walla Walla

By: Gordon R. Heimbigner

Gordon R. Heimbigner, CFE, CPFIM  
Walla Walla County Treasurer