



APPLICATION FOR TAX INCENTIVE PROGRAM

DATE

**APPLICANT'S
FULL NAME
ADDRESS**

**APPLICANT'S
RELATIONSHIP TO
THE PROJECT**

**BUSINESS NAME
MAILING ADDRESS**

**ADDRESS OF
PROJECT SITE**

TELEPHONE

E-MAIL

**OFFICER/OWNER'S
NAMES**

BRIEF PROJECT DESCRIPTION

The following may be requested during the approval process:

- A. Business Plan
- B. An audited financial statement or unaudited financial statements with at least the last three years of state and federal income tax returns.

APPLICANT INFORMATION

1. If you are applying as the lessor of commercial space, please provide the types and names of possible lessees you intend to target. Also, include a statement concerning the extent of control you will exercise over the occupancy of the space.

2. If you are applying as the owner of a business, please describe your business, including the proposed hours of operation and the personal property you will install to run the business.

3. Have you been party to an environmental action? If so, please explain.

4. Have you ever operated a similar business under a different name? Have you every operated any business under a different name? If so, please explain.

TYPE OF PROJECT

5. Explain how you meet the eligibility requirements under Watertown's Tax Incentive Policy. Reference the appropriate section(s).

6. Why is this incentive desired?

7. What are the nature of and total projected costs of the improvements to be constructed?

8. What is the estimated minimum value of the construction or renovation to the real property for this business?

9. What is the estimated value of and type of personal property which will be added to this location?

10. Will this project rehabilitate an existing building?

11. Do you anticipate any potential environmental impact associated with this project with either clean-up of a present condition or the potential of having to provide environmental problems associated with this project?

12. Please explain how this project will impact/enhance the exterior of the building. (Attach plans and specifications if possible).

TIMETABLE

13. What is the target date to begin construction?

14. What is the estimated timeline for construction or implementation?

IMPACT ON COMMUNITY

15. How many jobs do you expect to create both in construction phase and once the project is complete?

16. Will your project require any improvements to, or extension of the Town infrastructure and/or utility systems? If so, please explain.

Applicants are encouraged to attach additional narrative descriptions, supportive documents, or project data that would further assist in the evaluation of this application.

The applicant affirms that the information provided in this application, or submitted with this application is true and accurate to the best of the applicant's knowledge and belief. This application is signed under penalty of false statement.

Signatures _____ Date _____

_____ Date _____

_____ Date _____

Notary _____ Date _____