

NAME OF PRINCIPAL

(Contractor, Second Party, Etc.):

TOWN/CITY OF

Project or Contract Identification

**STANDARD BID BOND**

KNOW ALL PERSONS BY THESE PRESENTS:

That We, .....  
of .....  
hereinafter called the "Principal", as Principal, and .....  
.....  
a corporation organized and existing under the laws of the State of .....  
and duly authorized to transact a surety business in the State of Connecticut, hereinafter called the "Surety," as  
Surety, are held and firmly bound unto the Town/City of ..... as "Obligee," in the penal  
sum of **THIRTY PERCENT (30%) OF THE AMOUNT OF THE ATTACHED BID** in lawful money of the  
United States of America, for the payment of which, well and truly to be made to the Obligee, we bind ourselves,  
our heirs, successors, and assigns, jointly and severally, firmly by these presents.

Signed, sealed and delivered this ..... day of ....., 20.....

THE CONDITION OF THIS OBLIGATION is such, that whereas the said Principal has herewith submitted, his bid  
dated ..... 20\_\_\_, for .....  
.....

NOW, THEREFORE, if the Principal shall not withdraw its bid within sixty (60) days after the opening of the same,  
and if said bid shall be accepted and the contract awarded to said Principal, and the Principal shall, when required by  
the ....., or his authorized agent, execute and agreement in writing for the  
work bid upon, and deliver such surety bonds as shall be acceptable to said .....  
for the performance of the work according to said written agreement and for the protection of person supplying labor  
or materials in the prosecution of said work, and shall in all other respects perform the agreement created by the  
acceptance of said bid, then this obligation shall be void; otherwise the Principal and Surety hereto agree to pay unto  
the Obligee the difference between the amount of the bid of said Principal, submitted herewith, and the amount for  
which the Obligee may contract with another party to perform the work covered by the said bid of the Principal.

The Surety executing this Instrument hereby agrees that its obligation shall not be impaired by any extension(s) of  
the time for acceptance of the bid that the Principal may grant to the Obligee, notice of which extension(s) the  
Surety being hereby waived; provided that such waiver of notice shall apply only with respect to extensions  
aggregating not more than sixty (60) calendar days in addition to the period originally allowed for acceptance of the  
bid.

IN TESTIMONY WHEREOF, the said .....  
.....  
have caused these presents to be signed by their duly authorized representatives and their name and corporate seal to  
be hereunto affixed, the day and year first written.

**SURETY**

**PRINCIPAL**

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Agent's Signature and date  
enclose valid Power of Attorney

\_\_\_\_\_  
Signature and date of Authorized Representative