

**BEFORE THE BOARD OF SUPERVISORS
OF THE COUNTY OF YUBA**

**RESOLUTION AUTHORIZING)
HUMAN RESOURCES TO SIGN AND)
EXECUTE SCOPE OF WORK WITH)
TIAA-CREF AND ALL NECESSARY)
DOCUMENTS RELATING TO THE)
SCHOLARSHARE 529 SAVINGS PLAN,)
INFORM ELIGIBLE EMPLOYEES OF)
THE VOLUNTARY BENEFIT AND)
FACILITATE THE DIRECT DEPOSIT)
FEATURE VIA PAYROLL)**

RESOLUTION NO. 2023-023

WHEREAS, Human Resources is committed to promoting Yuba County as a great place to work, that recognizes employees for their dedicated service and contributions to the County by finding and providing financial wellness solutions to help employees with their personal and professional development through their education, as well as that of their eligible family members; and

WHEREAS, offering employees access to the ScholarShare 529 savings plan as part of a comprehensive benefits package will encourage employees interested in career growth to continue their higher education; will help in efforts to attract and retain employees by offering opportunities that will contribute to their overall financial well-being; and

WHEREAS, by partnering with TIAA-CREF Tuition Financing, Inc. to disseminate information to employees about the ScholarShare529 plan, Yuba County will be providing county employees with an opportunity to better prepare for the expenses that come with pursuing a higher education and reduce the amount of money their eligible dependents could potentially borrow while pursuing their academic or technical goals; and

WHEREAS, ScholarShare 529 is a state-sponsored, tax-advantaged 529 college savings plan that helps families and individuals plan for the cost of higher education and can be used to pay for tuition, fees, certain room and board costs, books, computers and related technology expenses, supplies, and other equipment; and

WHEREAS, this program gives employees easy access to 100% tax-free growth on their college savings and offers employees a low-cost solution to start saving for higher education through a post-tax payroll direct deposit; and

NOW, THEREFORE, BE IT RESOLVED, the Yuba County Board of Supervisors hereby authorizes Human Resources Director to execute any and all necessary documents relating to opportunities for this voluntary benefit, at no cost to the County, subject to approval by County Counsel, and ensure eligible employees are notified that they are eligible to open a ScholarShare 529 account. Additionally, the Human Resources Department is further directed to, upon request from an employee, help facilitate the direct deposit feature.

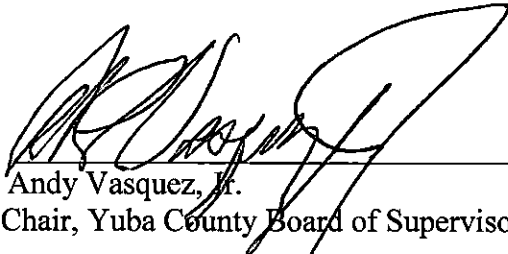
PASSED AND ADOPTED at a regular meeting of the Board of Supervisors of the County of Yuba, State of California on the 28 day of March, 2023 by the following vote:

AYES: Supervisors Vasquez, Blaser, Fuhrer, Bradford, Messick

NOES: None


ABSENT: None

ABSTAIN: None



Andy Vasquez, Jr.
Chair, Yuba County Board of Supervisors

ATTEST: MARY PASILLAS
CLERK OF THE BOARD OF SUPERVISORS



Natalie Allen, Board Clerk

MICHAEL J. CICOZZI
YUBA COUNTY COUNSEL
APPROVED AS TO FORM:

