

**BEFORE THE BOARD OF SUPERVISORS
OF THE COUNTY OF YUBA**

RESOLUTION AUTHORIZING) **RESOLUTION NO. 2020-103**
THE BORROWING OF \$45,000)
FROM CSA 66 TO CSA 14 FOR)
ROAD REPAIR OF CSA 14 ROADS)

WHEREAS, Public Works is currently administering a road repair project in County Service Area (CSA) 14; and

WHEREAS, field conditions warranted an increase in asphalt quantity taking the contract value to a number exceeding the CSA 14 trust fund balance; and

WHEREAS, the Board of Supervisors are empowered by the California Government Code to borrow money for and make loans to a CSA; and

WHEREAS, CSA 66 has adequate funds in trust to allow for the borrowing without adversely affecting current services and future projects for CSA 66; and

WHEREAS, it is in the best interest of the County and CSA 14 residents to borrow \$45,000 from CSA 66, to be repaid by future CSA 14 assessment revenues.

NOW, THEREFORE, BE IT RESOLVED AND ORDERED, that the Board of Supervisors of the County of Yuba hereby authorizes the borrowing of up to \$45,000 from the CSA 66 Trust Fund to the CSA 14 Trust Fund for road repair work in CSA 14, to be repaid with interest at the county pool rate, from future CSA 14 assessment revenues in accordance with the Board's powers under Government Code §25214.4 (a).

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BE IT FURTHER RESOLVED AND ORDERED, that the Board of Supervisors of the County of Yuba acting pursuant to their powers under Government Code §25214.4 (b) authorizes that the repayment of the loan of up to \$45,000 from the CSA 66 Trust Fund by the CSA 14 Trust Fund for the road repair work in CSA 14, to be repaid with interest at the county pool rate, from future CSA 14 assessment revenues is extended for a period that does not exceed three years from the end of the fiscal year in which the loan was made.

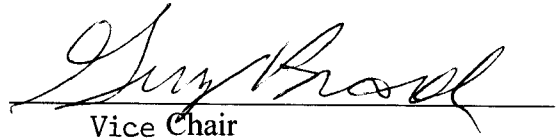
PASSED AND ADOPTED at a regular meeting of the Board of Supervisors of the County of Yuba, State of California on the 25 day of August, 2020 by the following vote:

AYES: Supervisors Vasquez, Leahy, Bradford, Fletcher

NOES: None

ABSENT: Supervisor Lofton

ABSTAIN: None


Vice Chair

ATTEST: RACHEL FERRIS
CLERK OF THE BOARD OF SUPERVISORS


Mary Pasillas, Board Clerk

MICHAEL J. CICOZZI
YUBA COUNTY COUNSEL
APPROVED AS TO FORM:

By: 