

**BEFORE THE BOARD OF SUPERVISORS OF THE  
COUNTY OF YUBA**

**RESOLUTION TO AWARD CONTRACT )  
TO NATIONWIDE AS THE PROVIDER )  
OF DEFERRED COMPENSATION PLAN )  
ADMINISTRATION SERVICES )  
APPROVE AND AUTHORIZE CHAIR )  
TO EXECUTE ANY RELATED )  
DOCUMENTS )**

**RESOLUTION NO. 2020-132**

**WHEREAS**, Human Resources retained the services of the HYAS Group to assess the current Deferred Compensation plans and to make recommendations to the Deferred Compensation Committee as to plan governance, best fiduciary practices and the preparation, release and analysis of a Request for Proposal that would establish a sole Deferred Compensation Plan provider; and

**WHEREAS**, Request for Proposal Deferred Compensation Plan, Plan Administration and Record Keeping services - 901362 was released for proposal submissions in August 2019; and

**WHEREAS**, an Evaluation committee was formed and with the assistance of HYAS Group all proposals were reviewed and evaluated according to evaluation criteria, references and interviews; and

**WHEREAS**, the Deferred Comp Committee received and approved a recommendation from the Evaluation Committee regarding Request for Proposal Deferred Compensation Plan, Plan Administration and Record Keeping services - 901362, to award the provision of Deferred Compensation Administration Service to Nationwide Retirement Solutions, Inc; and

**WHEREAS**, the County of Yuba believes that the Nationwide Deferred Compensation Plan and the investment options available thereunder will provide valuable benefits to its employees.

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Supervisors of the County of Yuba hereby:

1. Awards Request for Proposal for the provision of Deferred Compensation Plan Administration and Recordkeeping to Nationwide Retirement Services, Inc.

2. Approves and authorizes the Chair to sign Agreement for professional services with Nationwide Retirement Solutions, Inc. to administer the County Deferred Compensation Plan.
3. Repeals and rescinds the prior resolutions 2001-17 and 1995-18 approving the adoption of the CalPERS 457 plan and the Mass Mutual (previously ITT Hartford) Deferred Compensation plans respectively.
4. Authorizes the Human Resources Director to issue written notice to CalPERS 457 and Mass Mutual (previously ITT Hartford) terminating the Employer Adoption Agreements and to take all necessary steps to transition from these Plans.

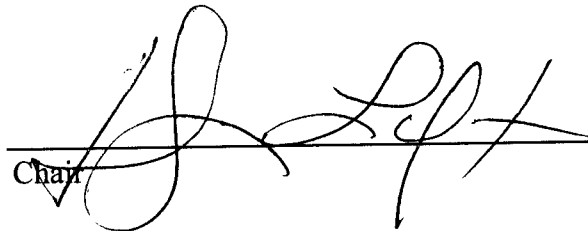
**PASSED AND ADOPTED** at a regular meeting of the Board of Supervisors of the County of Yuba, State of California on the 22 day of September, 2020 by the following vote:

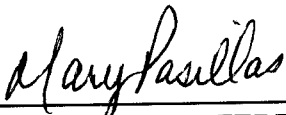
AYES: Supervisors Vasquez, Leahy, Lofton, Bradford

NOES. None

ABSENT: None

ABSTAIN: Supervisor Fletcher

  
Chair



ATTEST: RACHEL FERRIS  
CLERK OF THE BOARD OF SUPERVISORS  
By: Mary Pasillas, Board Clerk

MICHAEL J. CICCOZZI  
YUBA COUNTY COUNSEL  
APPROVED AS TO FORM:

