

**BEFORE THE BOARD OF SUPERVISORS  
OF THE COUNTY OF YUBA**

<b>RESOLUTION OF THE BOARD OF</b>	)	
<b>SUPERVISORS OF THE COUNTY OF YUBA</b>	)	
<b>APPROVING THE ISSUANCE OF THE</b>	)	
<b>CALIFORNIA MUNICIPAL FINANCE</b>	)	
<b>AUTHORITY MULTIFAMILY HOUSING</b>	)	<b>RESOLUTION NO.:</b> <u>2022-239</u>
<b>REVENUE BONDS IN AN AGGREGATE</b>	)	
<b>PRINCIPAL AMOUNT NOT TO EXCEED</b>	)	
<b>\$20,000,000 FOR THE PURPOSE OF</b>	)	
<b>FINANCING OR REFINANCING THE</b>	)	
<b>ACQUISITION, CONSTRUCTION,</b>	)	
<b>IMPROVEMENT AND EQUIPPING OF</b>	)	
<b>RIVER OAKS FAMILY APARTMENTS AND</b>	)	
<b>CERTAIN OTHER MATTERS RELATING</b>	)	
<b>THERE TO</b>	)	

**WHEREAS**, Plumas Lake Pacific Associates, a California Limited Partnership (the "Borrower") a partnership of which Pacific West Communities, Inc. (the "Developer") or a related person to the Developer is the general partner, has requested that the California Municipal Finance Authority (the "Authority") adopt a plan of financing providing for the issuance of exempt facility bonds for a qualified residential rental project pursuant to Section 142(a)(7) of the Internal Revenue Code of 1986 (the "Code") in one or more series issued from time to time, including bonds issued to refund such exempt facility bonds in one or more series from time to time, and at no time to exceed \$20,000,000 in aggregate principal amount (the "Bonds"), to finance or refinance the acquisition, construction, improvement and equipping of a multifamily rental housing project located at the northeast corner of Algodon Road & River Oaks Boulevard, Plumas Lake, California (the "Project"); and

**WHEREAS**, pursuant to Section 147(f) of the Code, the issuance of the Bonds by the Authority must be approved by the County of Yuba (the "County") because the Project is located within the territorial limits of the County; and

**WHEREAS**, the Board of Supervisors of the County (the "Board") is the elected legislative body of the County and is one of the "applicable elected representatives" required to approve the issuance of the Bonds under Section 147(f) of the Code; and

**WHEREAS**, the Authority has requested that the Board approve the issuance of the Bonds by the Authority in order to satisfy the public approval requirement of Section 147(f) of the Code and

the requirements of Section 4 of the Joint Exercise of Powers Agreement Relating to the California Municipal Finance Authority, dated as of January 1, 2004 (the "Agreement"), among certain local agencies, including the County; and

**WHEREAS**, pursuant to Section 147(f) of the Code, the Board has, following notice duly given, held a public hearing regarding the issuance of the Bonds, and now desires to approve the issuance of the Bonds by the Authority;

Now, therefore, the Board of Supervisors of the County of Yuba resolves as follows:

**SECTION 1.** The foregoing resolutions are true and correct;

**SECTION 2.** The Board hereby approves the issuance of the Bonds by the Authority. It is the purpose and intent of the Board that this resolution constitute approval of the issuance of the Bonds by the Authority, for the purposes of (a) Section 147(f) of the Code by the applicable elected representative of the governmental unit having jurisdiction over the area in which the Project is located, in accordance with said Section 147(f) and (b) Section 4 of the Agreement;

**SECTION 3.** The issuance of the Bonds shall be subject to the approval of the Authority of all financing documents relating thereto to which the Authority is a party. The County shall have no responsibility or liability whatsoever with respect to the Bonds;

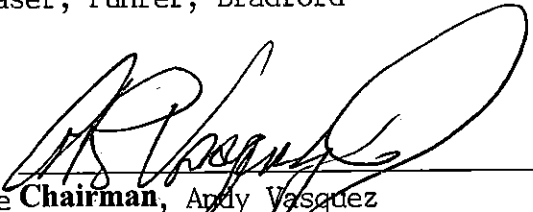
**SECTION 4.** The adoption of this Resolution shall not obligate the County or any department thereof to (i) provide any financing to acquire or construct the Project or any refinancing of the Project; (ii) approve any application or request for or take any other action in connection with any planning approval, permit or other action necessary for the acquisition, construction, rehabilitation, installation or operation of the Project; (iii) make any contribution or advance any funds whatsoever to the Authority; or (iv) take any further action with respect to the Authority or its membership therein;

**SECTION 5** The County Administrator and/or the Director of Community Development and Services Agency, and/or their respective designees, are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all documents which they deem necessary or advisable in order to carry out, give effect to and comply with the terms and intent of this resolution and the financing transaction approved hereby, subject to approval by County Counsel;

**SECTION 6** This resolution shall take effect immediately upon its adoption.

**PASSED AND ADOPTED** at a regular meeting of the Board of Supervisors of the County of Yuba, State of California, November 8, 2022, by the following vote.

**AYES:** Supervisors Vasquez, Blaser, Fuhrer, Bradford  
**NOES:** None  
**ABSENT:** Supervisor Fletcher  
**ABSTAIN:** None

  
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Vice Chairman, Andy Vasquez  
County of Yuba Board of Supervisors

**ATTEST:** Mary Pasillas  
Clerk of the Board of Supervisors

**APPROVED AS TO FORM:**  
**MICHAEL J. CICOZZI**  
COUNTY COUNSEL

BY: Mary Pasillas

BY:   
\_\_\_\_\_  
Sims Ely, Deputy County Counsel