

YUBA COUNTY REDEVELOPMENT AGENCY OVERSIGHT BOARD MEETING

Yuba County Government Center
915 Eighth Street, Board Chambers
Marysville, CA 95901

FEBRUARY 26, 2013 – 3:30 P.M.

AGENDA

- A. ROLL CALL: Directors: Violette Begley, Robert Bendorf, Jim Carpenter, Mary Jane Griego, Brent Haste, Scotia Holmes Sanchez
- B. CONSENT: Matters are routine and can be enacted in one motion.
 - 1. Approve minutes of January 22, 2012.
- C. ACTION ITEMS
 - 1. Approve Summary of Recognized Obligation Payment Schedule for July 1 through December 31, 2013 and authorize Chair to execute.
- D. PUBLIC COMMENT
- E. BOARD AND STAFF REPORTS
 - 1. Moderate Income Housing Fund Disbursements
 - 2. Other Reports
- F. ADJOURN



YUBA COUNTY REDEVELOPMENT AGENCY OVERSIGHT BOARD

JANUARY 22, 2012 - MINUTES

The Board met on the above date, commencing at 3:30 p.m., within the Government Center, Marysville, California, with a quorum being present as follows: Directors Robert Bendorf, Jim Carpenter, Scotia Holmes Sanchez. Director Mary Jane Griego was absent. Directors Violette Begley and Brent Hastey were absent. Also present were Auditor-Controller Rich Eberle, Finance and Administration Director Sean Powers, County Counsel Angil Morris-Jones and Clerk of the Board of Supervisors Donna Stottlemeyer. Chair Griego presided.

- A. ROLL CALL: Directors: Violette Begley, Robert Bendorf, Jim Carpenter, Mary Jane Griego, Brent Hastey, Scotia Holmes Sanchez – Directors Begley and Hastey absent.
- B. CONSENT: Matters are routine and can be enacted in one motion.

MOTION: Move to approve

MOVED: Robert Bendorf

SECOND: Scotia Holmes Sanchez

YES: Robert Bendorf, Jim Carpenter, Mary Jane Griego, Scotia Holmes Sanchez

NOES: None ABSTAIN: None ABSENT: Violette Begley, Brent Hastey

1. Approve minutes of November 27, 2012. Approved.

C. ACTION ITEMS

1. Adopt resolution approving the independent accountant report on applying agreed-upon procedures for the low and moderate income housing fund in accordance with AB1484 and presenting results of due diligence review pursuant to Health and Safety Code §34179.5. Finance and Administration Director Sean Powers briefly recapped.

MOTION: Move to adopt

MOVED: Jim Carpenter

SECOND: Robert Bendorf

YES: Robert Bendorf, Jim Carpenter, Mary Jane Griego, Scotia Holmes Sanchez

NOES: None ABSTAIN: None ABSENT: Violette Begley, Brent Hastey

Adopted Resolution No. 2013-1 on file in the office of the Clerk of the Board, entitled: "RESOLUTION OF THE OVERSIGHT BOARD OF THE YUBA COUNTY REDEVELOPMENT SUCCESSOR AGENCY APPROVING THE INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES TO THE SUCCESSOR AGENCY OF THE YUBA COUNTY REDEVELOPMENT AGENCY'S LOW AND MODERATE INCOME HOUSING FUND IN ACCORDANCE WITH AB1484 AND PRESENTING THE RESULT OF THE DUE DILIGENCE REVIEW CONDUCTED PURSUANT TO HEALTH AND SAFETY CODE SECTION 34179.5"

2. Adopt resolution approving the independent accountant report on applying agreed-upon procedures for all funds and accounts, excluding the low and moderate income housing fund and presenting results of due diligence review conduction pursuant to Health and Safety Code §34179.5. Finance and Administration Director Sean Powers briefly recapped.

MOTION: Move to adopt

MOVED: Robert Bendorf

SECOND: Scotia Holmes Sanchez

YES: Robert Bendorf, Jim Carpenter, Mary Jane Griego, Scotia Holmes Sanchez

NOES: None ABSTAIN: None ABSENT: Violette Begley, Brent Hastey

Adopted Resolution No. 2013-2 on file in the office of the Clerk of the Board, entitled: "RESOLUTION OF THE OVERSIGHT BOARD OF THE YUBA COUNTY REDEVELOPMENT SUCCESSOR AGENCY APPROVING THE INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES IN ACCORDANCE WITH AB 1484 FOR THE REDEVELOPMENT AGENCY OF THE COUNTY OF YUBA AND THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR ALL FUNDS AND ACCOUNTS, EXCLUDING THE LOW MODERATE INCOME HOUSING FUND AND PRESENTING THE RESULT OF THE DUE DILIGENCE REVIEW CONDUCTED PURSUANT TO HEALTH AND SAFETY CODE SECTION 34179.5"

D. PUBLIC COMMENT: None

E. BOARD AND STAFF REPORTS: None

F. ADJOURN: 3:37 P.M. by Chair Griego.

ATTEST: Clerk of the Board Donna Stottlemeyer

Chair

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **YUBA COUNTY (YUBA)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$1,117,226

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$0
B Enforceable Obligations Funded with RPTTF	\$170,000
C Administrative Allowance Funded with RPTTF	\$5,100
D Total RPTTF Funded (B + C = D)	\$175,100
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$175,100
F Enter Total Six-Month Anticipated RPTTF Funding	\$175,100
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$0

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
H Enter Estimated Obligations Funded by RPTTF <i>(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	\$82,095
I Enter Actual Obligations Paid with RPTTF	\$46,758
J Enter Actual Administrative Expenses Paid with RPTTF	\$10,920
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$24,417
L Adjustment to RPTTF (D - K = L)	\$150,683

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

The County of Yuba

AUDITOR - CONTROLLER



C. RICHARD EBERLE, CPA

915 8th Street, Suite 105
Marysville, CA 95901-5273
(530) 749-7810

February 4, 2013

Oversight Board of the Successor Agency
Of the Yuba County Redevelopment Agency
915 8th Street
Marysville CA 95901

Subject: Disburse All Assets from Low – Moderate Income Housing Fund

Per the request of the Oversight Board for Yuba County Redevelopment Agency, we are informing you of the disbursement of all assets held within the County Treasury. The disbursement is based on the agreed upon procedures in accordance with AB 1484.

Below is the disbursement of the taxing agencies within the TRA of the Low and Moderate Income Housing Fund.

If you should have any questions, feel free to call our office.

County of Yuba	\$17,935.25
Marysville Joint Unified School	\$14,304.36
Yuba Community College	\$ 2,840.72
Yuba County Office of Education	\$ 1,906.92
Yuba County Water Agency	\$ 360.19
Sutter Yuba Mosquito Abatement	\$ 1,003.67
Olivehurst Public Utility District	<u>\$ 9,533.78</u>
Total	\$47,884.89

Cordially,

C Richard Eberle,
Auditor-Controller