

YUBA COUNTY REDEVELOPMENT AGENCY OVERSIGHT BOARD

SPECIAL MEETING

FEBRUARY 17, 2015 – 3:30 P.M.

Yuba County Government Center
915 Eighth Street, Board Chambers
Marysville, CA 95901

- A. ROLL CALL: Directors: Dennis Ayers, Violette Begley, Robert Bendorf, Jim Carpenter, Mary Jane Griego, Brent Hastey, Scotia Holmes Sanchez
- B. CONSENT: Matters are routine and can be enacted in one motion.
 - 1. Approve minutes of September 23, 2014.
- C. ACTION ITEMS
 - 1. Adopt resolution approving Recognized Obligation Payment Schedule and Administrative Budget for period covering July 1, 2015 through December 31, 2015 pursuant to Health and Safety Code §34177
- D. BOARD AND STAFF REPORTS
- E. ADJOURN



YUBA COUNTY REDEVELOPMENT AGENCY OVERSIGHT BOARD

SEPTEMBER 23, 2014

MINUTES

The Board met on the above date, commencing at 3:33 p.m., within the Government Center, Marysville, California, with a quorum being present as follows: Directors Dennis Ayres, Violette Begley, Jim Carpenter, Mary Jane Griego, Scotia Holmes Sanchez. Directors Robert Bendorf and Brent Hastey were absent. Also present were Finance and Administration Director Sean Powers, County Counsel Angil Morris-Jones and Assistant Secretary Rachel Ferris. Chair Griego presided.

A. ROLL CALL: Directors: Dennis Ayres, Violette Begley, Robert Bendorf, Jim Carpenter, Mary Jane Griego, Brent Hastey, Scotia Holmes Sanchez – Director Bendorf and Hastey absent.

B. CONSENT: Matters are routine and can be enacted in one motion.

MOTION: Move to approve MOVED: Jim Carpenter SECOND: Scotia Holmes Sanchez
YES: Dennis Ayres, Violette Begley, Jim Carpenter, Mary Jane Griego, Scotia Holmes Sanchez
NOES: None ABSTAIN: None ABSENT: Robert Bendorf, Brent Hastey

1. Approve minutes of April 28, 2014. Approved, as written.

C. ACTION ITEMS

1. Receive information from Department of Finance regarding Determination of Oversight Board Actions and take action as appropriate. Following a recap by Finance and Administration Director Sean Powers and Board inquiries, the Board received the correspondence.
2. Adopt resolution approving Summary of Recognized Obligation Payment Schedule for January 1 through June 31, 2015. Finance and Administration Director Sean Powers recapped obligation and payment schedule and responded to Board inquiries.

MOTION: Move to adopt MOVED: Scotia Holmes Sanchez SECOND: Jim Carpenter
YES: Dennis Ayres, Violette Begley, Jim Carpenter, Mary Jane Griego, Scotia Holmes Sanchez
NOES: None ABSTAIN: None ABSENT: Robert Bendorf, Brent Hastey

Adopted Resolution No. 2014-6 which is on file in the Clerk of the Board of Supervisors office.

D. PUBLIC COMMENT: None

E. BOARD AND STAFF REPORTS

Finance and Administration Director Sean Powers: Next Directors meeting scheduled February 24, 2015

F. ADJOURN: 3:43 p.m.

Chair

ATTEST: Secretary/Clerk of the Board
Donna Stottlemeyer

BEFORE THE YUBA COUNTY REDEVELOPMENT OVERSIGHT BOARD

**RESOLUTION APPROVING THE)
RECOGNIZED OBLIGATION PAYMENT)
SCHEDULE AND ADMINISTRATIVE)
BUDGET FOR THE PERIOD COVERING)
JULY 1, 2015 THROUGH DECEMBER 31, 2015)
PURSUANT TO HEALTH AND SAFETY)
CODE SECTION 34177)**

RESOLUTION NO. _____

WHEREAS, Assembly Bill X1 26, also known as the "Dissolution Act", was enacted on June 28, 2011, the result of which was to significantly modify the Community Redevelopment Law and as a result, redevelopment agencies dissolved on February 1, 2012; and

WHEREAS, on June 27, 2012, a clean-up bill to the redevelopment dissolution legislation was enacted by the State Legislature ("AB1484") establishing several new procedures that must be followed and accelerated several timelines for existing procedures; and

WHEREAS, pursuant to section 34173 of ABX1 26, the County of Yuba assumed the role of Successor Agency to the former Yuba County Redevelopment Agency ("Successor Agency"), and is responsible for winding down the activities of the former Redevelopment Agency; and

WHEREAS, California Health and Safety Code Section 34177(k) provides that the successor agency must prepare a Recognized Obligation Payment Schedule (ROPS) for every six-month period thereafter; and

WHEREAS, California Health and Safety Code Section 34177(j) provides that the successor agency must prepare an administrative budget with a ROPS for every six-month period thereafter; and

WHEREAS, on February 24, 2015, pursuant to California Health and Safety Code Section 34177(1) and (m), the Successor Agency prepared and submitted to the Oversight Board for approval the ROPS for the period covering July 1, 2015 through December 31, 2015 ("ROPS 15-16A") and the related administrative budget included on the ROPS 15-16A; and,

WHEREAS, on February 24, 2015, the Oversight Board convened in open session and reviewed and approved the ROPS for the period covering July 1, 2015 through December 31, 2015 and the related administrative budget included on the ROPS 15-16A; and,

WHEREAS, by this Resolution, pursuant to Sections 34177 and 34180 of AB 26 and AB 1484, the Oversight Board received and approved the ROPS 15-16A and related administrative budget from the Successor Agency.

NOW, THEREFORE, BE IT RESOLVED, the Oversight Board of the Successor Agency to the Yuba County Redevelopment Agency approves the ROPS for the period covering July 1, 2015 through December 31, 2015 and the related administrative budget included on the ROPS 15-16A attached to this Resolution as Attachment No. 1 and authorizes the transmission to the Department of Finance, State Controller, and the Yuba County Auditor-Controller.

PASSED AND ADOPTED at a regular meeting of the Oversight Board of the Yuba County Redevelopment Successor Agency, State of California on the _____ day of _____ February _____, 2015 by the following vote:

AYES:

NOES:

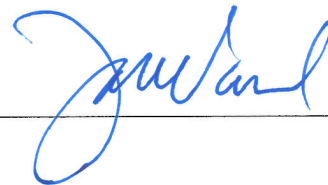
ABSENT:

ABSTAIN:

CHAIR

ATTEST: DONNA STOTTLEMEYER
SECRETARY /
CLERK OF THE BOARD OF SUPERVISORS

ANGIL P. MORRIS-JONES
YUBA COUNTY COUNSEL
APPROVED AS TO FORM:



Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Yuba County

Name of County: Yuba

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ -
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		-
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 34,400
F Non-Administrative Costs (ROPS Detail)		33,400
G Administrative Costs (ROPS Detail)		1,000
H Current Period Enforceable Obligations (A+E):		\$ 34,400

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		34,400
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(13,146)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 21,254

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L Enforceable Obligations funded with RPTTF (E):		34,400
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
N Adjusted Current Period RPTTF Requested Funding (L-M)		34,400

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

_____ Name	_____ Title
/s/ _____ Signature	_____ Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance	Prior ROPS RPTTF distributed as reserve for future period(s)	Other	RPTTF	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained		Rent, Grants, Interest, Etc.	Non-Admin and Admin	
Cash Balance Information by ROPS Period								
ROPS 14-15A Actuals (07/01/14 - 12/31/14)								
1	Beginning Available Cash Balance (Actual 07/01/14)							
2	Revenue/Income (Actual 12/31/14)						64,175	
	RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014							
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14)						32,307	
	RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q							Request for payment of \$13,147 on Line 1 debt (VCWA loan) made to CAC per approved 14-15A ROPS and DOF letter May 6, 2014. CAC is reconciling RDA funds and did not issue payment.
4	Retention of Available Cash Balance (Actual 12/31/14)							
	RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	ROPS 14-15A RPTTF Prior Period Adjustment	No entry required						
	RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S							\$1 entered Col "L" Prior Period Adjustments to validate workbook for per DOF email dated 2/9/15. Actual is 13,147
6	Ending Actual Available Cash Balance						13,146	
	C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
ROPS 14-15B Estimate (01/01/15 - 06/30/15)								
7	Beginning Available Cash Balance (Actual 01/01/15)							
	(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
8	Revenue/Income (Estimate 06/30/15)						96,482	
	RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015							
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)						35,000	
								Zero Approved RPTTF Dist. for Jan - Jun 2015
10	Retention of Available Cash Balance (Estimate 06/30/15)							Per DOF letter dated November 7 2014
	RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

July 1, 2015 through December 30, 2015

[illegible]

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K						P
										L	M	N	O			
										Funding Source						
										Non-Redevelopment Property Tax Trust Fund				RP TTF		
										(Non-RP TTF)						
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total	
1	Olivehurst Ave Storm Drain Project	City/County Loans	05/19/1998	05/19/2018	Yuba County Water Agency	Loan for Olivehurst Avenue Storm Administrative and Accounting Services	Olivehurst, CA	\$ 927,128	N	\$ -	\$ -	\$ -	\$ 33,400	\$ 1,000	\$ 34,400	
4	Administrative Services	Admin Costs	1/1/2014	6/30/2014	Yuba County		N/A	1,000	N				33,400	1,000	1,000	
5									N						\$	
6									N						\$	
7									N						\$	
8									N						\$	
9									N						\$	
10									N						\$	
11									N						\$	
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