

YUBA COUNTY REDEVELOPMENT AGENCY OVERSIGHT BOARD MEETING

Yuba County Government Center
915 Eighth Street, Board Chambers
Marysville, CA 95901

SEPTEMBER 24, 2013 – 3:30 P.M.

AGENDA

**THIS MEETING HAS BEEN CANCELED DUE TO LACK OF A QUORUM
AND**

RESCHEDULED TO

OCTOBER 1, 2013 – 11:30 A.M.

SPECIAL MEETING

- A. ROLL CALL: Directors: Violette Begley, Robert Bendorf, Jim Carpenter, Mary Jane Griego, Brent Hastey, Scotia Holmes Sanchez
- B. CONSENT: Matters are routine and can be enacted in one motion.
 - 1. Approve minutes of March 26, 2013.
- C. ACTION ITEMS
 - 1. Adopt resolution approving the recognized obligation payment schedule and administrative budget for the period covering January 1, 2014 through June 30, 2014 pursuant to Health and Safety Code Section 34177.
 - 2. Consider changing monthly meeting schedule to the fourth Tuesday of March, June, and September and take action as appropriate. (No background material)
- D. BOARD AND STAFF REPORTS
- E. ADJOURN



YUBA COUNTY REDEVELOPMENT AGENCY OVERSIGHT BOARD

MARCH 26, 2013 - MINUTES

The Board met on the above date, commencing at 3:30 p.m., within the Government Center, Marysville, California, with a quorum being present as follows: Directors Violette Begley, Robert Bendorf, Jim Carpenter, Mary Jane Griego, Scotia Holmes Sanchez. Director Brent Hastey was absent. Also present were Auditor-Controller Rich Eberle, Finance and Administration Director Sean Powers, County Counsel Angil Morris-Jones and Clerk of the Board of Supervisors Donna Stottlemeyer. Chair Griego presided.

A. ROLL CALL: Directors: Violette Begley, Robert Bendorf, Jim Carpenter, Mary Jane Griego, Brent Hastey, Scotia Holmes Sanchez – Director Hastey absent.

B. CONSENT: Matters are routine and can be enacted in one motion.

MOTION: Move to approve MOVED: Jim Carpenter SECOND: Robert Bendorf
YES: Violette Begley, Robert Bendorf, Jim Carpenter, Mary Jane Griego, Scotia Holmes Sanchez
NOES: None ABSTAIN: None ABSENT: Brent Hastey

1. Approve minutes of February 26, 2013. Approved.

C. ACTION ITEMS

1. Adopt resolution approving the recognized obligation payment schedule and administrative budget for the period covering July 1, 2013 through December 31, 2013 pursuant to Health and Safety Code Section 34177. Finance and Administration Director Sean Powers recapped the requirement of a resolution.

MOTION: Move to adopt resolution 2013-3 as titled above
MOVED: Robert Bendorf SECOND: Scotia Holmes Sanchez
YES: Violette Begley, Robert Bendorf, Jim Carpenter, Mary Jane Griego, Scotia Holmes Sanchez
NOES: None ABSTAIN: None ABSENT: Brent Hastey

D. PUBLIC COMMENT: None.

E. BOARD AND STAFF REPORTS

Director Bendorf commented on tasks and fluid changes associated with the Successor Agency and commended Mr. Powers.

F. ADJOURN: 3:34 p.m.

ATTEST: Clerk of the Board Donna Stottlemeyer

Chair

BEFORE THE YUBA COUNTY REDEVELOPMENT OVERSIGHT BOARD

**RESOLUTION APPROVING THE)
RECOGNIZED OBLIGATION PAYMENT)
SCHEDULE AND ADMINISTRATIVE)
BUDGET FOR THE PERIOD COVERING)
JANUARY 1, 2014 THROUGH JUNE 30, 2014)
PURSUANT TO HEALTH AND SAFETY)
CODE SECTION 34177)**

RESOLUTION NO. _____

WHEREAS, Assembly Bill X1 26, also known as the "Dissolution Act", was enacted on June 28, 2011, the result of which was to significantly modify the Community Redevelopment Law and as a result, redevelopment agencies dissolved on February 1, 2012; and

WHEREAS, on June 27, 2012, a clean-up bill to the redevelopment dissolution legislation was enacted by the State Legislature ("AB1484") establishing several new procedures that must be followed and accelerated several timelines for existing procedures; and

WHEREAS, pursuant to section 34173 of ABX1 26, the County of Yuba assumed the role of Successor Agency to the former Yuba County Redevelopment Agency ("Successor Agency"), and is responsible for winding down the activities of the former Redevelopment Agency; and

WHEREAS, California Health and Safety Code Section 34177(k) provides that the successor agency must prepare a Recognized Obligation Payment Schedule (ROPS) for every six-month period thereafter; and

WHEREAS, California Health and Safety Code Section 34177(j) provides that the successor agency must prepare an administrative budget with a ROPS for every six-month period thereafter; and

WHEREAS, on September 24, 2013, pursuant to California Health and Safety Code Section 34177(1) and (m), the Successor Agency prepared and submitted to the Oversight Board for approval the ROPS for the period covering January 1, 2014 through June 30, 2014 ("ROPS 13-14B") and the related administrative budget included on the ROPS 13-14B; and,

WHEREAS, on September 24, 2013, the Oversight Board convened in open session and reviewed and approved the ROPS for the period covering January 1, 2014 through June 30, 2014 and the related administrative budget included on the ROPS 13-14B; and,

WHEREAS, by this Resolution, pursuant to Sections 34177 and 34180 of AB 26 and AB 1484, the Oversight Board received and approved the ROPS 13-14B and related administrative budget from the Successor Agency.

NOW, THEREFORE, BE IT RESOLVED, the Oversight Board of the Successor Agency to the Yuba County Redevelopment Agency approves the ROPS for the period covering January 1, 2014 through June 30, 2014 and the related administrative budget included on the ROPS 13-14B attached to this Resolution as Attachment No. 1 and authorizes the transmission to the Department of Finance, State Controller, and the Yuba County Auditor-Controller.

PASSED AND ADOPTED at a regular meeting of the Oversight Board of the Yuba County Redevelopment Successor Agency, State of California on the _____ day of _____, 2013 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

CHAIR

ATTEST: DONNA STOTTLEMEYER
SECRETARY /
CLERK OF THE BOARD OF SUPERVISORS

ANGIL P. MORRIS-JONES
YUBA COUNTY COUNSEL
APPROVED AS TO FORM:



Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Yuba County
Name of County: Yuba

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ -
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 70,000
F Non-Administrative Costs (ROPS Detail)	35,000
G Administrative Costs (ROPS Detail)	35,000
H Current Period Enforceable Obligations (A+E):	\$ 70,000

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	70,000
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	-
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 70,000

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	70,000
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	70,000

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.											
A	B	C	D	E	F	G	H	I	J	K	
Fund Balance Information by ROPS Period		Fund Sources								Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		Total		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin			
ROPS III Actuals (01/01/13 - 6/30/13)											
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)						15,023	5,093	\$ 20,116		
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller						115,828	-	\$ 115,828		
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs						2,000	5,093	\$ 7,093		
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III						-	-	\$ -		
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required								\$ -	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 128,851	\$ -	\$ 128,851		
ROPS 13-14A Estimate (07/01/13 - 12/31/13)											
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 128,851	\$ -	\$ 128,851		
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller						30,000	5,100	\$ 35,100		
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)						-	5,100	\$ 5,100		
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A						-	-	\$ -		
11	Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 158,851	\$ -	\$ 158,851		

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments
 Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS III prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS III CAC PPA: To be completed by the CAC upon submittal of the ROPS 13-14B by the SA to Finance and the CAC

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures										RPTTF Expenditures														Net CAC Non-Admin and Admin PPA		
		LMIHF (Includes LMIHF Due Diligence Review (DDR) retained balances)		Bond Proceeds		Reserve Balance (Includes Other Funds and Assets DDR retained balances)		Other Funds		Non-Admin				Admin				Net SA Non-Admin and Admin PPA		Non-Admin CAC		Admin CAC		Net CAC Non-Admin and Admin PPA				
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized/ Available	Actual	Difference (If M is less than N, the difference is zero)	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized/ Available	Actual	Difference (If R is less than S, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (O + T))	Net Lesser of Authorized/ Available	Actual	Difference (If V is less than W, the difference is zero)	Net Lesser of Authorized/ Available	Actual	Difference (If Y is less than Z, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (X + AA))	
1	Olivehurst Ave Storm Drain Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 269,751	\$ 46,758	\$ 46,758	\$ -	\$ 13,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Olivehurst Ave Storm Drain Project									179,901	46,758	46,758	-															
3	Olivehurst Ave Storm Drain Project									89,850	-	-	-															
4	Administrative Services													13,000	4,000	4,000	4,000											