

YUBA COUNTY REDEVELOPMENT AGENCY OVERSIGHT BOARD MEETING

Yuba County Government Center
915 Eighth Street, Board Chambers
Marysville, CA 95901

MARCH 25, 2014

3:30 P.M.

AGENDA

- A. ROLL CALL: Directors: Violette Begley, Robert Bendorf, Jim Carpenter, Mary Jane Griego, Brent Hastey, Scotia Holmes Sanchez
- B. CONSENT: Matters are routine and can be enacted in one motion.
 - 1. Approve minutes of October 1, 2013.
- C. ACTION ITEMS
 - 1. Adopt resolution approving recognized obligation payment schedule and administrative budget for the period covering July 1, 2014 through December 31, 2014.
 - 2. Consider changing meeting schedule to meet on the fourth Tuesday of February, June, and September at 3:30 p.m. and take action as appropriate.
- D. PUBLIC COMMENT
- E. BOARD AND STAFF REPORTS
- F. ADJOURN



YUBA COUNTY REDEVELOPMENT AGENCY OVERSIGHT BOARD

OCTOBER 1, 2013 - MINUTES

The Board met on the above date, commencing at 11:30 a.m., within the Government Center, Marysville, California, with a quorum being present as follows: Directors Robert Bendorf, Mary Jane Griego, Brent Hastey, Scotia Holmes Sanchez. Directors Violette Begley and Jim Carpenter were absent. Also present were Auditor-Controller Rich Eberle, Finance and Administration Director Sean Powers, County Counsel Angil Morris-Jones and Secretary Donna Stottlemeyer. Chair Griego presided.

A. ROLL CALL: Directors: Violette Begley, Robert Bendorf, Jim Carpenter, Mary Jane Griego, Brent Hastey, Scotia Holmes Sanchez – Director Begley and Carpenter absent.

B. CONSENT: Matters are routine and can be enacted in one motion.

MOTION: Move to approve Consent

MOVED: Brent Hastey SECOND: Scotia Holmes Sanchez

YES: Robert Bendorf, Mary Jane Griego, Brent Hastey, Scotia Holmes Sanchez

NOES: None ABSTAIN: None ABSENT: Violette Begley, Jim Carpenter

1. Approve minutes of March 26, 2013. Approved.

C. ACTION ITEMS

1. Adopt resolution approving the recognized obligation payment schedule and administrative budget for the period covering January 1, 2014 through June 30, 2014 pursuant to Health and Safety Code Section 34177.

MOTION: Move to adopt Resolution No. 2013-4

MOVED: Brent Hastey SECOND: Robert Bendorf

YES: Robert Bendorf, Mary Jane Griego, Brent Hastey, Scotia Holmes Sanchez

NOES: None ABSTAIN: None ABSENT: Violette Begley, Jim Carpenter

2. Consider changing monthly meeting schedule to the fourth Tuesday of March, June, and September and take action as appropriate. (No background material)

MOTION: Move to change meeting schedule to the fourth Tuesday of March, June, and September at 3:30 p.m.

MOVED: Scotia Holmes Sanchez SECOND: Brent Hastey

YES: Robert Bendorf, Mary Jane Griego, Brent Hastey, Scotia Holmes Sanchez

NOES: None ABSTAIN: None ABSENT: Violette Begley, Jim Carpenter

D. BOARD AND STAFF REPORTS

Counsel Angil Morris-Jones: Director vacancy

F. ADJOURN: 11:41 a.m.

Chair

ATTEST: Clerk of the Board Donna Stottlemeyer

BEFORE THE YUBA COUNTY REDEVELOPMENT OVERSIGHT BOARD

**RESOLUTION APPROVING THE)
RECOGNIZED OBLIGATION PAYMENT)
SCHEDULE AND ADMINISTRATIVE)
BUDGET FOR THE PERIOD COVERING)
JULY 1, 2014 THROUGH DECEMBER 31, 2014)
PURSUANT TO HEALTH AND SAFETY)
CODE SECTION 34177)**

RESOLUTION NO. _____

WHEREAS, Assembly Bill X1 26, also known as the "Dissolution Act", was enacted on June 28, 2011, the result of which was to significantly modify the Community Redevelopment Law and as a result, redevelopment agencies dissolved on February 1, 2012; and

WHEREAS, on June 27, 2012, a clean-up bill to the redevelopment dissolution legislation was enacted by the State Legislature ("AB1484") establishing several new procedures that must be followed and accelerated several timelines for existing procedures; and

WHEREAS, pursuant to section 34173 of ABX1 26, the County of Yuba assumed the role of Successor Agency to the former Yuba County Redevelopment Agency ("Successor Agency"), and is responsible for winding down the activities of the former Redevelopment Agency; and

WHEREAS, California Health and Safety Code Section 34177(k) provides that the successor agency must prepare a Recognized Obligation Payment Schedule (ROPS) for every six-month period thereafter; and

WHEREAS, California Health and Safety Code Section 34177(j) provides that the successor agency must prepare an administrative budget with a ROPS for every six-month period thereafter; and

WHEREAS, on March 25, 2014, pursuant to California Health and Safety Code Section 34177(1) and (m), the Successor Agency prepared and submitted to the Oversight Board for approval the ROPS for the period covering July 1, 2014 through December 31, 2014 ("ROPS 14-15A") and the related administrative budget included on the ROPS 14-15A; and,

WHEREAS, on March 25, 2014, the Oversight Board convened in open session and reviewed and approved the ROPS for the period covering July 1, 2014 through December 31, 2014 and the related administrative budget included on the ROPS 14-15A; and,

WHEREAS, by this Resolution, pursuant to Sections 34177 and 34180 of AB 26 and AB 1484, the Oversight Board received and approved the ROPS 14-15A and related administrative budget from the Successor Agency.

NOW, THEREFORE, BE IT RESOLVED, the Oversight Board of the Successor Agency to the Yuba County Redevelopment Agency approves the ROPS for the period covering July 1, 2014 through December 31, 2014 and the related administrative budget included on the ROPS 14-15A attached to this Resolution as Attachment No. 1 and authorizes the transmission to the Department of Finance, State Controller, and the Yuba County Auditor-Controller.

PASSED AND ADOPTED at a regular meeting of the Oversight Board of the Yuba County Redevelopment Successor Agency, State of California on the 25th day of March, 2014 by the following vote:

AYES:

NOES:

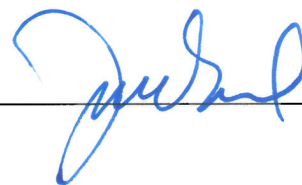
ABSENT:

ABSTAIN:

CHAIR

ATTEST: DONNA STOTTLEMEYER
SECRETARY /
CLERK OF THE BOARD OF SUPERVISORS

ANGIL P. MORRIS-JONES
YUBA COUNTY COUNSEL
APPROVED AS TO FORM:



Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Yuba County

Name of County: Yuba

Current Period Requested Funding for Outstanding Debt or Obligation			Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding			
A	Sources (B+C+D):		\$ -
B	Bond Proceeds Funding (ROPS Detail)		-
C	Reserve Balance Funding (ROPS Detail)		-
D	Other Funding (ROPS Detail)		-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 197,226
F	Non-Administrative Costs (ROPS Detail)		197,226
G	Administrative Costs (ROPS Detail)		-
H	Current Period Enforceable Obligations (A+E):		\$ 197,226

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

I	Enforceable Obligations funded with RPTTF (E):	197,226
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 197,226

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

L	Enforceable Obligations funded with RPTTF (E):	197,226
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	197,226

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name

/s/

Signature

Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

[illegible]

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.										
A	B	C	D	E	F	G	H	I		
	Cash Balance Information by ROPS Period	Fund Sources							Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF			
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin			
ROPS 13-14A Actuals (07/01/13 - 12/31/13)										
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)						209,286			
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013						39,304			
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)						162,836			
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A						-			
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.	No entry required								
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 85,754			
ROPS 13-14B Estimate (01/01/14 - 06/30/14)										
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 85,754			
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						42,000			
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)						96,300			
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B						-			
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,454			

