

YUBA COUNTY REDEVELOPMENT AGENCY OVERSIGHT BOARD MEETING

Yuba County Government Center
915 Eighth Street, Board Chambers
Marysville, CA 95901

SEPTEMBER 23, 2014 – 3:30 P.M.

AGENDA

- A. ROLL CALL: Directors: Dennis Ayres, Violette Begley, Robert Bendorf, Jim Carpenter, Mary Jane Griego, Brent Hastey, Scotia Holmes Sanchez
- B. CONSENT: Matters are routine and can be enacted in one motion.
 - 1. Approve minutes of April 28, 2014.
- C. ACTION ITEMS
 - 1. Receive information from Department of Finance regarding Determination of Oversight Board Actions and take action as appropriate.
 - 2. Adopt resolution approving Summary of Recognized Obligation Payment Schedule for January 1 through June 31, 2015.
- D. PUBLIC COMMENT
- E. BOARD AND STAFF REPORTS
- F. ADJOURN



YUBA COUNTY REDEVELOPMENT AGENCY OVERSIGHT BOARD

APRIL 28, 2014 - MINUTES

The Board met on the above date, commencing at 3:32 p.m., within the Government Center, Marysville, California, with a quorum being present as follows: Directors Violette Begley, Robert Bendorf, Jim Carpenter, Mary Jane Griego, and Brent Hastey. Directors Scotia Holmes Sanchez was absent. Also present was Deputy Clerk Rachel Ferris. Chair Griego presided.

A. ROLL CALL: Directors: Violette Begley, Jim Carpenter, Mary Jane Griego, Brent Hastey, Scotia Holmes Sanchez – Directors Bendorf and Sanchez absent.

B. CONSENT: Matters are routine and can be enacted in one motion.

MOTION: Move to approve

MOVED: Brent Hastey SECOND: Violette Begley

YES: Brent Hastey, Violette Begley, Jim Carpenter, MaryJane Griego,

NOES: None ABSTAIN: None ABSENT: Robert Bendorf, Scotia Holmes Sanchez

1. Approve minutes of October 1, 2013. Approved.

Director Robert Bendorf joined the meeting at 3:33 p.m.

C. ACTION ITEMS

1. Receive Finding of Completion from California Department of Finance for the Yuba County Successor Agency. Finance and Administration Director Sean Powers provided a brief recap and responded to Board inquiries.

MOTION: Move to approve

MOVED: Brent Hastey SECOND: Jim Carpenter

YES: Brent Hastey, Jim Carpenter, Violette Begley, MaryJane Griego,

NOES: None ABSTAIN: Robert Bendorf ABSENT: Scotia Holmes Sanchez

2. Adopt resolution approving the long-range property management plan pursuant to Health and Safety Code §34191.5. Finance and Administration Director Sean Powers provided a brief recap and responded to Board inquiries.

MOTION: Move to adopt

MOVED: Jim Carpenter SECOND: Robert Bendorf

YES: Jim Carpenter, Robert Bendorf, Violette Begley, MaryJane Griego, Brent Hastey

NOES: None ABSTAIN: None ABSENT: Scotia Holmes Sanchez

Adopted Resolution No. 2014-2, which is on file in the Clerk of the Board of Supervisors office.

3. Adopt resolution recognizing the 1996 loan between the former Yuba County Redevelopment Agency and the County of Yuba as a legitimate redevelopment obligation pursuant to Health and Safety Code §34191.4. Finance and Administration Director Sean Powers provided a brief recap and responded to Board inquiries.

MOTION: Move to adopt

MOVED: Brent Hastey SECOND: Jim Carpenter

YES: Brent Hastey, Jim Carpenter, Violette Begley, Robert Bendorf, MaryJane Griego

NOES: None ABSTAIN: None ABSENT: Scotia Holmes Sanchez

Adopted Resolution No. 2014-3, which is on file in the Clerk of the Board of Supervisors office.

4. Adopt resolution recognizing the 1999 loan between the former Yuba County Redevelopment Agency and the County of Yuba Community Development Block Grant (CDBG) Program as a legitimate redevelopment obligation pursuant to Health and Safety Code §34191.4. Finance and Administration Director Sean Powers provided a brief recap and responded to Board inquiries.

MOTION: Move to adopt

MOVED: Jim Carpenter SECOND: Robert Bendorf

YES: Jim Carpenter, Robert Bendorf, Violette Begley, MaryJane Griego, Brent Hastey

NOES: None ABSTAIN: None ABSENT: Scotia Holmes Sanchez

Adopted Resolution No. 2014-4, which is on file in the Clerk of the Board of Supervisors office.

5. Adopt resolution recognizing the 1998 loan between the former Yuba County Redevelopment Agency and the Yuba County Water Agency as a legitimate redevelopment obligation pursuant to Health and Safety Code §34191.4. Finance and Administration Director Sean Powers provided a brief recap and responded to Board inquiries.

MOTION: Move to adopt

MOVED: Brent Hastey SECOND: Violette Begley

YES: Brent Hastey, Violette Begley, Jim Carpenter, MaryJane Griego, Brent Hastey,

NOES: None ABSTAIN: None ABSENT: Scotia Holmes Sanchez

Adopted Resolution No. 2014-5, which is on file in the Clerk of the Board of Supervisors office.

D. PUBLIC COMMENT: No one came forward.

E. BOARD AND STAFF REPORTS: None

F. ADJOURN: 3:37 p.m.

Chair

ATTEST: Secretary/Clerk of the Board
Donna Stottlemeyer

Deputy Clerk Rachel Ferris



May 6, 2014

Mr. Sean Powers, Director of Finance and Administration
Yuba County
915 8th Street, Suite 123
Marysville, CA 95901

Dear Mr. Powers:

Subject: Determination of Oversight Board Actions

The Yuba County Successor Agency (Agency) notified the California Department of Finance (Finance) of its April 28, 2014 Oversight Board (OB) Resolutions on April 29, 2014. Pursuant to Health and Safety Code (HSC) section 34179 (h), Finance has completed its review of the OB actions.

OB Resolution Nos. 2014-3 and 2014-4

Based on our review and application of the law, OB Resolution Nos. 2014-3 and 2014-4, pertaining to the 1996 and 1999 loans, respectively, are not approved. The Agency received its Finding of Completion on April 4, 2014 and the OB concluded the loans were for legitimate redevelopment purposes; however, the Agency was unable to provide the original loan agreements to substantiate their validity. The supporting documentation provided were letters requesting the loans and meeting minutes, not loan agreements. Therefore, these loans are not valid enforceable obligations at this time. This is our determination with respect to the OB actions taken.

OB Resolution No. 2014-5

Based on our review and application of the law, OB Resolution No. 2014-5 finding the 1998 loan was for legitimate redevelopment purposes is approved. The Agency was able to provide an executed loan agreement as support for this loan. This is our determination with respect to the OB action taken.

Please direct inquiries to Wendy Griffe, Supervisor, or Jenny DeAngelis, Lead Analyst at (916) 445-1546.

Sincerely,

JUSTYN HOWARD
Assistant Program Budget Manager

cc: Mr. C. Richard Eberle, Yuba County Auditor/Controller, Yuba County
California State Controller's Office

BEFORE THE YUBA COUNTY REDEVELOPMENT OVERSIGHT BOARD

**RESOLUTION APPROVING THE)
RECOGNIZED OBLIGATION PAYMENT)
SCHEDULE AND ADMINISTRATIVE)
BUDGET FOR THE PERIOD COVERING)
JANUARY 1, 2015 THROUGH JUNE 30, 2015)
PURSUANT TO HEALTH AND SAFETY)
CODE SECTION 34177)**

RESOLUTION NO. _____

WHEREAS, Assembly Bill X1 26, also known as the "Dissolution Act", was enacted on June 28, 2011, the result of which was to significantly modify the Community Redevelopment Law and as a result, redevelopment agencies dissolved on February 1, 2012; and

WHEREAS, on June 27, 2012, a clean-up bill to the redevelopment dissolution legislation was enacted by the State Legislature ("AB1484") establishing several new procedures that must be followed and accelerated several timelines for existing procedures; and

WHEREAS, pursuant to section 34173 of ABX1 26, the County of Yuba assumed the role of Successor Agency to the former Yuba County Redevelopment Agency ("Successor Agency"), and is responsible for winding down the activities of the former Redevelopment Agency; and

WHEREAS, California Health and Safety Code Section 34177(k) provides that the successor agency must prepare a Recognized Obligation Payment Schedule (ROPS) for every six-month period thereafter; and

WHEREAS, California Health and Safety Code Section 34177(j) provides that the successor agency must prepare an administrative budget with a ROPS for every six-month period thereafter; and

WHEREAS, on September 23, 2014, pursuant to California Health and Safety Code Section 34177(1) and (m), the Successor Agency prepared and submitted to the Oversight Board for approval the ROPS for the period covering January 1, 2015 through June 30, 2015 ("ROPS 14-15B") and the related administrative budget included on the ROPS 14-15B; and,

WHEREAS, on September 23, 2014, the Oversight Board convened in open session and reviewed and approved the ROPS for the period covering January 1, 2015 through June 30, 2015 and the related administrative budget included on the ROPS 14-15B; and,

WHEREAS, by this Resolution, pursuant to Sections 34177 and 34180 of AB 26 and AB 1484, the Oversight Board received and approved the ROPS 14-15B and related administrative budget from the Successor Agency.

NOW, THEREFORE, BE IT RESOLVED, the Oversight Board of the Successor Agency to the Yuba County Redevelopment Agency approves the ROPS for the period covering January 1, 2015 through June 30, 2015 and the related administrative budget included on the ROPS 14-15B attached to this Resolution as Attachment No. 1 and authorizes the transmission to the Department of Finance, State Controller, and the Yuba County Auditor-Controller.

PASSED AND ADOPTED at a regular meeting of the Oversight Board of the Yuba County Redevelopment Successor Agency, State of California on the 23rd day of September, 2014 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

CHAIR

ATTEST: DONNA STOTTLEMEYER
SECRETARY /
CLERK OF THE BOARD OF SUPERVISORS

ANGIL P. MORRIS-JONES
YUBA COUNTY COUNSEL
APPROVED AS TO FORM:



Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Yuba County
Name of County: Yuba

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ -
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 133,900
F Non-Administrative Costs (ROPS Detail)	130,000
G Administrative Costs (ROPS Detail)	3,900
H Current Period Enforceable Obligations (A+E):	\$ 133,900

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	133,900
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 133,900

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	133,900
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	133,900

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K				L		M		N		O	P			
										Funding Source										RPTTF		RPTTF		Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)										RPTTF		RPTTF		
										Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	
								\$ 1,127,285		\$ -	\$ -	\$ -	\$ 130,000	\$ 3,900	\$ 133,900									
1	Olivehurst Ave Storm Drain Project	City/County Loans	5/19/1998	5/19/2018	Yuba County Water Agency	Loan for Olivehurst Avenue Storm Drain Project	Olivehurst, CA	927,128	N															
2	Olivehurst Ave Storm Drain Project	City/County Loans On or Before 6/27/11	8/17/1999	9/30/2026	Yuba County CDBG Program	Loan for Olivehurst Avenue Storm Drain Project	Olivehurst, CA	179,932	N				130,000											
3	Olivehurst Ave Storm Drain Project	City/County Loans On or Before 6/27/11	4/16/1996	6/30/2040	Yuba County	Loan for Olivehurst Avenue Storm Drain Project	Olivehurst, CA	20,225	N															
4	Administrative Services	Admin Costs	1/1/2014	6/30/2014	Yuba County	Administrative and Accounting Services	N/A		N					3,900	3,900									
5									N															
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